



Promoting Accountability of Public Resources

## AUDITOR-GENERAL'S REPORT of FACTUAL FINDINGS



**On Applying the Agreed-Upon Procedures of the US\$25Million Mop-Up Exercise Conducted by the Central Bank of Liberia (CBL) as Mandated by the Technical Economic Management Team (TEMT)**

**For the Period July 17, 2018 to March 21, 2019**

**May, 2019**

**Yusador S. Gaye, CPA, CGMA  
Auditor-General, R L**

## **Table of Contents**

<b>BACKGROUND TO THE ENGAGEMENT .....</b>	<b>4</b>
<b>1 AUTHORIZATION .....</b>	<b>6</b>
<b>2 DISBURSEMENT PROCEDURES .....</b>	<b>9</b>
<b>3 RECEIPT .....</b>	<b>13</b>
<b>4 DEPOSIT .....</b>	<b>15</b>
<b>5 REPAYMENT .....</b>	<b>17</b>
<b>EXHIBIT .....</b>	<b>19</b>
<b>ANNEXURES .....</b>	<b>28</b>

## ACRONYMS

Acronyms/Abbreviations	Meaning
AG	Auditor General
AUP	Agreed-Upon Procedures
CBL	Central Bank of Liberia
CGMA	Chartered Global Management Accountant
CPA	Certified Public Accountant
FX	Foreign Exchange
GAC	General Auditing Commission
GOL	Government of Liberia
ISRS	International Standard on Related Services
LR\$	Liberian Dollars
MfDP	Ministry of Finance and Development Planning
MOU	Memorandum of Understanding
RL	Republic of Liberia
TEMT	Technical Economic Management Team
L\$	Liberian Dollars
US\$	United States Dollars

## TRANSMITTAL LETTER



**May 15, 2019**

**The Minister of Justice/Attorney General  
Ministry of Justice  
Payne Avenue  
Monrovia, Liberia**

Dear Mr. Minister:

We refer you to our Engagement Letter of March 22, 2019 in which it was agreed to perform an Agreed-Up-On Procedures (AUP) in relation to the US\$ 25 Million Mop-up Exercise mandated by the Technical Economic Management Team (TEMT) and implemented by the Central Bank of Liberia (CBL).

We are pleased to inform you that we have completed our work on all of the procedures agreed upon with you and are reporting our factual findings as required by the Engagement Letter and Terms of Reference.

Accordingly, please find enclosed the Auditor-General's Report of Factual Findings resulting from the execution of the Agreed-Up-On Procedures Engagement referred to above. The report covers the period July 17, 2018 to March 21, 2019.

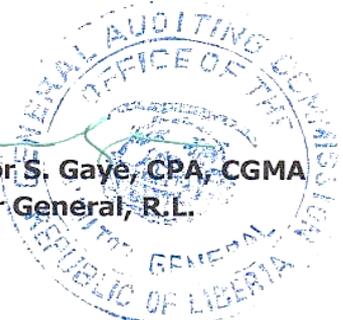
Please note that records and documents to which the agreed procedures were applied are the responsibility of the Central Bank of Liberia and the Technical Economic Management Team. Our responsibility is to apply the agreed procedures and report the factual findings. We conducted this engagement in accordance with International Standard on Related Services (ISRS) 4400.

Please also note that the CBL provided responses to the draft report of factual findings which were evaluated and considered where necessary.

Because this engagement is not an audit or a review of financial statements, we did not provide any assurance be it reasonable or limited.

We appreciate your usual cooperation.

**Monrovia, Liberia  
May, 2019**

  
**Yusador S. Gaye, CPA, CGMA  
Auditor General, R.L.**  


## **BACKGROUND TO THE ENGAGEMENT**

On July 16, 2018, the President of the Republic of Liberia, His Excellency Dr. George Manneh Weah addressed the Nation on the state of the economy and announced an immediate infusion by the Central Bank of Liberia the amount of US\$25 Million (Twenty Five Million United States Dollars) into the economy to mop-up excess liquidity of Liberian dollars.

Following the President's announcement, the Central Bank of Liberia under the mandate of the Technical Economic Management Team carried out the Mop-up Exercise during the period July 17, 2018 to October 30, 2018. In the entrance conference with officials of the CBL, it was brought to our attention that additional Mop-Up activities occurred up to February 2019. It was therefore agreed to extend the scope of the engagement to March 21, 2019.

The report provided by the CBL on the Mop-up Exercise shows that the amount of US\$15 Million was used for direct mop-up of excess Liberian Dollars from Large importers, small businesses and foreign exchange bureaus while the amount of US\$2 Million was auctioned to TOTAL Liberia Inc.

Growing out of the Presidential Investigation Team's Report, which called for a forensic investigation of the entire Mop-up Exercise carried out by the CBL and the Scoping Report done by the Kroll Associates Inc., which also called for a further understanding of the Mop-up Exercise, the President of Liberia requested the General Auditing Commission (GAC) to conduct an investigative audit into the US\$25 Million earmarked for the Mop-up Exercise through the Minister of Justice /Attorney General.

The GAC provided possible alternative approaches to the President's request such as a Forensic Audit or an Agreed Upon Procedure (AUP) Engagement. The GAC set forth conditions relating to the conduct of a forensic audit and An Agreed-Upon Procedure (AUP) Engagement. The Government of Liberia through the Minister of Justice/Attorney General, opted for an Agreed Upon Procedure to be performed on the US\$25 Million Mop-up Exercise.

## **Technical Economic Management Team (TEMT)**

### **Chairman**

Hon. Samuel D. Tweah, Jr., Minister of Finance and Development Planning

### **Co-chairman**

Hon. Nathaniel R. Patray III, Executive Governor, Central Bank of Liberia

### **Members**

Hon. Wilson K. Tarpeh, Minister of Commerce and Industry

Hon. Thomas Doe Nah, Commissioner General, Liberia Revenue Authority

Hon. Molewuleh B. Gray, Chairman, National Investment Commission

Hon. Charles R. G. Bright, Advisor Economic Affairs, Office of the President

Hon. Trokon A. Kpui, Minister of State Without Portfolio

### **Members of the Board of Governors (CBL)**

Hon. Nathaniel R. Patray, III- Executive Governor

Hon. D. Sheba Brown- Governor

Hon. Elise Dossen-Badio –Governor

Hon. Richard Dorley – Governor

## **AUDITOR'S GENERAL REPORT OF FACTUAL FINDINGS ON APPLYING AGREED UPON PROCEDURES**

To: The Minister of Justice/Attorney General, RL.

We have performed the procedures agreed with you and enumerated below with respect to the US\$25 Million Mop-Up Exercise conducted by the Central Bank of Liberia (CBL) as mandated by the Technical Economic Management Team (TEMT) for the period July 17, 2018 to March 21, 2019, set forth in this report of factual findings. Our engagement was undertaken in accordance with the International Standard on Related Services ISRS 4400 applicable to agreed-upon procedures engagements. The procedures were performed to assist you in evaluating the validity of the US\$25 Million Mop-Up Exercise which are summarized as follows:

We report our findings below:

### **1 AUTHORIZATION**

#### **1.1 Procedure 1: The auditor verifies (a) minutes, (b) resolutions (c) and other policy documents to determine the levels of authorization for execution of the mop-up exercise**

##### **Factual Findings**

##### **A.1 TEMT Meeting Minutes**

- 1.1.1 The TEMT Meetings Minutes provided to the GAC did not include minutes for the month of November 2018. The Minutes covered the months of July, August, September, October and December 2018.
- 1.1.2 The meetings minutes provided by TEMT were not signed.

##### **A.2 CBL Board Meeting Minutes**

- 1.1.3 The Matrix Document to Mitigate the Exchange Rate Pressure mentioned in the minutes of a Call Meeting by the Board of Governors of the CBL presented to the GAC was not dated and signed by the requisite authorities.

##### **B. CBL Board Resolution NO/ BR-06/2018**

- 1.1.4 The Members of the CBL Board of Governors approved the amount of US\$25 Million intervention to enable the Government to intervene in the foreign exchange market and to mitigate the volatility in the exchange rate to maintain broad stability of the Liberian Dollar and by extension maintain price stability.

On July 16, 2018, the Government of Liberia represented by Hon. Samuel D. Tweah, Jr, Minister of Finance and Development Planning (MfDP) and the CBL represented by Hon. Charles E. Sirleaf, Acting Governor of the CBL entered into a Memorandum of Understanding (MOU) for the CBL to use portion of the International Foreign Exchange Reserve in the amount of US\$25Million to step up its intervention in the foreign

exchange market to mitigate the volatility in the exchange rate and maintain broad stability of the Liberian Dollar, and by extension maintain price stability.

- 1.1.5 On the same day (July 16, 2018), the Board of Governors RESOLUTION NO. BR-06218 for intervention in the Mop-up Exercise was signed by Hon. Nathaniel R. Patray, III as Acting Governor and Chairman of the Board of Governors of the CBL.
- 1.1.6 The two page Standard Operating Procedures developed to guide the conduct of the US\$25 Million Mop-up Exercise did not address the issues of monitoring, segregation of duties, etc.

### **C. Other Policy Documents**

#### **CBL Memorandum of Understanding with GoL**

- 1.1.7 The MOU also indicated that the Government of Liberia shall: a) refund the CBL of the amount used so as to restore the Reserve position on or before December 31, 2018; and b) that the Liberian dollars received by the CBL from the intervention (US\$25Million Mop-Up exercise) shall be sterilized until there is a broad stability in the exchange rate for a period not less than one year.
- 1.1.8 The meetings minutes of TEMT show that TEMT mandated CBL to carry out the Mop-Up Exercise and also authorize the CBL to re-infuse the mopped-up funds into the economy.
- 1.1.9 Part II, count 4 (d) of the CBL Act requires that the CBL shall have functional independence, power and authority to conduct foreign exchange operations.

### **1.2 Procedure 2: Authorization from the Office of the President to the Central Bank of Liberia**

#### **Factual Finding**

- 1.2.1 On Monday, July 16, 2018, the President of Liberia through an address to the Nation announced the immediate infusion of US\$25 Million by the CBL into the economy to mop up excess liquidity of Liberian Dollars.

### **1.3 Procedure 3: Authorization to access funds from the foreign reserve**

#### **Factual Findings**

- 1.3.1 The CBL signed a MoU with the Government of Liberia to use a portion of the International Foreign Exchange Reserve in the amount of US\$ 25 Million to intervene in the foreign exchange market to mitigate the volatility in the exchange rate.
- 1.3.2 The MoU stated that the Government should refund the amount mentioned on or before December 31, 2018.

#### **1.4 Procedure 4: Authorization for the opening of internal accounts exclusive for the Mop-Up exercise**

##### **Factual Findings**

- 1.4.1 The CBL authorities approved the establishment of a Special Escrow Account on July 19, 2018 to hold mopped up Liberian dollars in accordance with the CBL procedures.
- 1.4.2 There was no corresponding United States Dollars Account opened to hold the US\$25 Million to be drawn from the International Foreign Exchange Reserve Account for the purpose of the Mop-up Exercise.

#### **1.5 Procedure 5: The Auditor will request the bank statement of the foreign reserve to authenticate the transaction relating to the Mop-Up Exercise**

##### **Factual Findings**

- 1.5.1 The GAC did not note any transaction with narrative on the International Foreign Exchange Reserve Account held with the Federal Bank of New York that is related to the US\$25Million Mop-up Exercise.
- 1.5.2 A letter dated April 22, 2019 from Executive Governor Nathaniel R. Patray, III revealed that the CBL Operational Fund was used for the US\$25Million Mop-up Exercise **(See Exhibit 1)**.
- 1.5.3 The funds used for the Mop-up, US\$15M for direct mop-up and \$2M auction to TOTAL Liberia, Inc. were traced to the CBL Operational Vault Account.

#### **1.6 Procedure 6: The auditor will interview persons from whom he/she may deem necessary to obtain information relevant to authorization of the Mop-Up Exercise.**

##### **Factual Findings**

- 1.6.1 Governor Patray indicated to the GAC through a documented review questionnaire that the Mop-Up Exercise was authorized by TEMT.
- 1.6.2 The Chairman of TEMT, Minister Samuel D. Tweah, Jr, indicated that TEMT did not issue the CBL a written instruction for the Mop-Up Exercise; rather, the Mop-up Strategy was authorized by TEMT.
- 1.6.3 Minister Tweah indicated in his documented interview questionnaire that TEMT authorized the CBL to re-infuse the Mopped-Up Liberian Dollars into the market through the commercial banks.
- 1.6.4 The TEMT and the CBL did not provide evidence of the authorization to re-infuse the mopped up Liberian dollars into the economy as per the MOU.

- 1.6.5 Governor Patray per his documented interview indicated that after TEMT's authorization, the re-infusion of the mopped up Liberian dollars started in November 2018 due to complaints from commercial banks and customers during the Christmas Seasons.

## **2 DISBURSEMENT PROCEDURES**

### **2.1 Procedure 1: The auditor verifies criteria used in selecting the beneficiaries to determine if they are consistent with CBL policy and processes for the US\$25 Million Mop-up Exercise.**

#### **Factual Findings**

- 2.1.1 Documents provided by the Department of Research, Policy and Planning at the CBL recommended for the FX auction to be conducted with businesses in these categories; Major Importers 60%, Small Liberian Businesses 25% and Foreign Exchange Bureaus 15% to apportion the US\$25 Million earmarked for the Mop-up Exercise using the rate of L\$ 155: US\$ 1 which was approved by the Deputy Governor for Operations, Honorable Charles E. Sirleaf.
- 2.1.2 The CBL Foreign Exchange Sales Auction Rules and Regulation, revised September 2013, identified the following as participants eligible to participate in its auction; namely: commercial banks, licensed foreign exchange bureaus, other businesses and members of the public
- 2.1.3 The Banking Department of the CBL disbursed the United States Dollars in the ratios of 51.8% to Fx bureaus and the remaining 48.2% to major importers and small businesses contrary to the approved recommendation.

### **2.2 Procedure 2: The Auditors confirm the names, entities, telephone numbers, locations and amount transacted with the beneficiaries to determine the legitimacy and accuracy of the transactions.**

#### **Factual Findings**

- 2.2.1 The GAC requested documents related to the beneficiaries of the US\$25Million Mop-Up Exercise from the CBL, the Ministry of Commerce and Industry and the Liberia Business Registry to determine the legitimacy of the beneficiaries.
- 2.2.2 The GAC also confirmed prior to the field visit the name, location and contact of each beneficiary as per the List submitted to us by the CBL.
- 2.2.3 For the period July 17 to October 26, 2018, CBL recorded US\$15 Million as the amount sold to 281 businesses and foreign exchange bureaus by direct mop-up while US\$2,000,000.00 was recorded as the amount sold to TOTAL Liberia Inc., through a special auction.

2.2.4 The following exceptions in Table 1 were noted during the field visit:

**Table 1 – Entities with Exceptions**

Exception Noted	No. of Entities	Amount Received US\$	Reference
Entities listed by the CBL but indicated that they did not participate in the Mop-Up Exercise	15	491,769.00	Annexure 1
Entities that participated in the Mop Up Exercise per CBL Records but not registered per Liberia Business Registry Records	27	702,680.00	Annexure 2
Entities that participated in the Mop Up Exercise per CBL Records but did not answer or reply to our telephone calls and text messages.	52	1,092,292.00	Annexure 3
Entities that participated per CBL Records in the Mop Up Exercise but were not in operation during the field visit.	8	163,446.00	Annexure 4

**2.3 Procedure 3: The Auditor will verify activities of the transactions on the account.**

**Factual Findings**

- 2.3.1 There was no corresponding United States Dollars account opened to hold the US\$25Million to be drawn from the International Foreign Exchange Reserve Account for the purpose of the Mop-up Exercise.
- 2.3.2 The total of US\$15 Million reported by the CBL as the amount used for the Mo-Up Exercise was drawn from the CBL's Operational Vault Account instead of the International Foreign Reserve Account as per the MOU.
- 2.3.3 The Operational Vault Account of the CBL hosts several other transactions in addition to the amount used for the Mop-up Exercise.

**2.4 Procedure 4: The Auditor will verify the accounting records and underlying accounts and records in relations to the disbursement of funds to the beneficiaries**

**Factual Findings**

- 2.4.1 The money issued from the vault daily and disbursed to beneficiaries from the bank's United States Dollars operational vault was not posted to the bank's accounting system in real time. For example money taken from the vault between the periods July 17 – 31, 2018 was not posted to the vault until August 1, 2018 in lump sum amounts.
- 2.4.2 The lump sum amounts posted were without supporting schedules. **See Annexure 5 for detail.**

2.4.3 All pre-numbered cash issue notes used to record cash supplied to Head Teller for onward disbursement to team leaders were not processed to the vault account. **See Annexure 5a for detail.**

2.4.4 All pre-numbered cash return notes for United States Dollars not sold for a given day were not processed to the vault.

2.4.5 Teams one, two, three, four and five were deployed in the field and their payment records reconciled with the cash officer vault record. However, team six (6) stationed at the CBL payment records did not reconcile with the cash officer vault records. **See table 2 below for detail.**

**Table 2: Comparison of vault payment record and team payment record**

Team	Team Leaders *	Cash issued to teams from vault in US\$ (A)	Cash returned to vault in US\$ (B)	Payment per vault record in US\$ (C=A-B)	Payment per team record in US\$ (D)	Variance b/w vault record and team report US\$ (E) = (C) - (D)
One	George Scott	2,399,070.00	1,335,425.00	1,063,645.00	1,063,645.00	0.00
Two	Kontar Richards	2,463,545.00	663,545.00	1,800,000.00	1,800,001.00	(1.00)
Three	Alexander Diggs	2,143,815.00	1,175,435.00	968,380.00	938,865.00	0.00
Four	Dekontee A. Hills	2,753,660.00	1,253,280.00	1,500,380.00	1,500,380.00	0.00
Five	Matthew Peters	2,489,015.00	1,133,615.00	1,314,600.00	1,355,400.00	0.00
Six	Domah Conto	11,271,993.00	2,838,028.00	8,433,905.00	8,312,194.00	121,711.00
		<b>23,521,038.00</b>	<b>8,399,328.00</b>	<b>15,121,710.00</b>	<b>15,000,000.00</b>	<b>121,710.00</b>

**\*See exhibit 2 for detailed listing of team members**

2.4.6 There was a variance of US\$ 1,466,783.00 between the summary list of beneficiaries and the detailed report per beneficiaries prepared and submitted by the CBL. **Please see Annexure 6 for details.**

2.4.7 Except for three (3) beneficiaries with a total amount of US\$2,507,380.00 listed in the table below, no receipts were issued to the total number of beneficiaries contacted and interviewed during our field verification. Inquiry of past procedures for mopping up of excess liquidity conducted by CBL showed that instruments (receipts) were produced during sale of United States dollars for Liberian dollars. **See table 3 for details.**

**Table 3: Beneficiaries Who Were Issued Receipts**

No.	Clients	Type of Business	Location	Contact	Amount sold US\$
1	WEST AFRICA FISHERIES	Frozen Food Importer	Logan Town	0886-693-268/ 0886-495-889	456,880.00
2	NEXIUN PETROLUEM	Business	Carey	0886559177	50,500.00
3	TOTAL Liberia Inc.	Petroleum	Buzzy Quarters	0775072329/ 0776618182	2,000,000.00
	<b>Total</b>				<b>2,507,380.00</b>

2.4.8 There was a variance of US\$ 1,839,529.54 between the amounts sold per the summary report provided by the CBL for beneficiaries and the amounts actually confirmed by the beneficiary. **See Annexure 7 for details.**

2.4.9 Eighty-nine (89) beneficiaries with total amount of US\$ 5,670,880.00 could not confirm the amounts in United States Dollars (US\$) transacted with the CBL. **See Annexure 8 for details.**

**2.5 Procedure 5: The Auditor confirms the spot rates and approved rates during the Mop-Up Exercise.**

**Factual Findings**

2.5.1 The memorandum issued by the CBL Research, Policy and Planning Department on July 16, 2018 recommended the use of LR\$ 155/US\$ 1 as the rate used for the conduct of the Mop up Exercise.

2.5.2 Our analysis of daily report related to the mop up exercise shows that a rate of LR\$ 155/1 US\$ was used during the period July 17 to August 6, 2018. The rate was subsequently changed to LR\$152/US\$ 1 from August 16, to October 26, 2018. GAC also found that the auction done for TOTAL Liberia Inc., was at the rate of LR\$156.5709/US\$1.00.

**2.6 Procedure 6: The auditor will interview persons from whom he/she may deem necessary to obtain information relevant to disbursement of funds**

**Factual Findings**

2.6.1 The Governor indicated that the CBL occasionally uses direct mop-up exercise as a non-conventional monetary policy strategy / tool to reduce currency outside the banking system with the intention of reducing the pressure on the Liberia Dollar value; however, he did not provide documented outcome on the Mop-Ups carried out in prior period/years.

2.6.2 Team leaders interviewed informed us that during the US\$25million Mop-up Exercise, money disbursed to beneficiaries was taken into the field in hired vehicles except for team six. The teams were escorted by armed police officers. This was also confirmed by the beneficiaries.

### **3 RECEIPT**

#### **3.1 Procedure 1: The auditor will verify the accounting records and underlying accounts and records in relation to amounts received from beneficiaries.**

##### **Factual Findings**

3.1.1 There was a variance of LR\$17,775,323.78 between the Liberian dollar portion of the summary report and detailed report submitted by the CBL. **See Annexure 9 for details.**

3.1.2 There was also a variance of LR\$108,928,788.37 between the amounts in the summary Liberian Dollar Report per beneficiary presented by the CBL and the amount confirmed by the beneficiaries. **See Annexure 10 for details.**

3.1.3 One hundred and nine (109) beneficiaries could not confirm the amount of LR\$880,317,820.03 transacted with the CBL. **See Annexure 11 for details.**

3.1.4 Two (2) transactions with the total amount of LR\$ 1,064,000.00 purchased from a business (PECEE Business) and a bureau (The Empowerment FXB) were without the necessary supporting documents such as pay-in-slips (deposit slips), cash request and returned slips to support the transactions. **See table below 4:**

**Table 4: Transactions without supporting documents**

No.	Entities	Business Type	Date	LRD Mopped up
1.	THE EMPOWERMENT	FXB	9/6/2018	L\$ 648,000.00
2.	PECEE	Business	8/31/2018	L\$ 380,000.00
	<b>Total</b>			<b>L\$1,064,000.00</b>

#### **3.2 Procedure 2: The auditor will verify activities of the transactions on the Liberian Dollars Escrow Account created for the Mop-up Exercise.**

##### **Factual Finding**

3.2.1 The Mop-up Exercise started on July 17, 2018 but the Mop-up Liberian Dollars Account was established on July 19, 2018 and the posting of transactions to the Escrow account began on August 17, 2018.

**3.3 Procedure 3: The auditor will reconcile the records of the receipt of funds purchased with records of the beneficiary.**

**Factual Finding**

3.3.1 There was a variance of LR\$ 540,619.00 between the daily report presented by the CBL and the pay in slips per beneficiary. **See Annexure 12 for details**

**3.4 Procedure 4: The auditor will verify and reconcile the teams daily records to the vault records.**

**Factual Finding**

3.4.1 There was a variance of LR\$360,000.00 between the cash returned per the daily report and the cash receipt/ ledger for the Cash Officer. **See Annexure 13 for details.**

**3.5 Procedure 5: The auditor will confirm the spot rate and approved rate used during the Mop-up Exercise.**

**Factual Findings**

3.5.1 The memorandum issued by the CBL Research, Policy and Planning Department on July 16, 2018 recommended the use of LR\$ 155/US\$ 1 as the rate used for the conduct of the Mop up Exercise.

3.5.2 Our analysis of daily report related to the mop up exercise shows that a rate of LR\$155/1US\$ was used during the period July 17 to August 6, 2018. The rate was subsequently changed to LR\$ 152/US\$ 1 from August 16, to October 26, 2018.

3.5.3 There was no approval for the change in the rate from LR\$155 to LR\$152.

**3.6 Procedure 6: The auditor will Interview persons from whom we deem necessary to obtain information relevant to Mop-up Exercise.**

**Factual Findings**

3.6.1 The Executive Governor of the CBL and other key staff disclosed that the CBL occasionally uses direct mop-up exercise as a non-conventional monetary policy strategy / tool to reduce currency outside the banking system with the intention of reducing the pressure on the Liberia Dollar value; however, no documented outcome on mop-ups carried out in previous years/period were presented to the GAC.

3.6.2 Interviews conducted with team leaders and tellers who participated in the exercise revealed that the CBL had conducted mop-up exercise which allowed the holders of currency outside the banking system to show up at the CBL for Fx exchange.

3.6.3 During the US\$25Million Mop-up Exercise the CBL took United States Dollars directly to beneficiaries.

## 4 DEPOSIT

### 4.1 Procedure 1: The auditor will verify and reconcile the accountings of daily deposits of mop-up funds to the vault records.

#### Factual Findings

4.1.1 The Cash Officer Records for teams one, two and three reconciled accurately with their Pay-In-Slips while teams four, five and six records show a variance of (LR\$361,820.00). **See table 5 for details:**

**Table 5: Variances between Cash Officer Records and Pay-in-Slips (deposit slip)**

TEAM	Cash Officer record In Liberian Dollars (A)	Pay-In Slips(deposit slip) Liberian Dollars (B)	Variance In Liberian Dollars (C=A-B)
TEAM-1	164,425,460	164,425,460	-
TEAM-2	278,098,845	278,098,845	-
TEAM-3	149,910,350	149,910,350	-
TEAM-4	231,992,800	231,992,900	(100.00)
TEAM-5	209,200,500	209,200,800	(300.00)
TEAM-6	1,269,082,985	1,269,444,405	(361,420.00)
<b>TOTAL</b>	<b>2,302,710,940</b>	<b>2,303,072,760</b>	<b>(361,820.00)</b>

4.1.2 There was a variance of LR\$ 959,928,000 between the total amount of Liberian Dollars mopped up per the Liberian Dollars Special Mop-Up Account at February 27, 2019 and the CBL Press Statement dated March 5, 2019. **See table 6 below for details.**

**Table 6: Variances between Mop-up Account and Press Statement**

Amount Mopped UP Per Bank Statement Liberian Dollars (A)	Amount Mopped Up per CBL Press Statement Liberian Dollars (B)	Variance Liberian Dollars (C=A-B)
3,263,291,898	2,303,363,898	959,928,000

### 4.2 Procedure 2: Auditor will verify the CBL procedures for moving money into and from the vault relative to the mop-up exercise.

#### Factual Findings

4.2.1 The CBL Special Liberian Dollars Mop-Up Escrow Account shows that the amount of LR\$ 2,303,363,898.00 was transferred to the Operational Vault of the CBL whereas the CBL Press Statement dated March 5, 2019 indicated that LR\$ 1,300,000,000.00 was transferred from Liberia Dollars Special Escrow Account to the operational vault for re-infusion into the economy. **See table 7 below for details.**

**Table 7: Variances between CBL Mop-up Account and Press Statement**

Amount Transferred to operational vault per Liberian Dollars Special Escrow Account Statement (A)	Amount Transferred to operational vault In Liberian Dollars per CBL'S Press Release (B)	Variance Liberian Dollars (C=A-B)
2,303,363,898.00	1,300,000,000.00	1,003,363,898.00

4.2.2 CBL issued a memo for the opening of a special Mop-Up Exercise Escrow Account on July 19, 2018 three days after the commencement of the exercise.

4.2.3 An examination of the bank statement of the Special Liberian Dollars Escrow Account shows that the initial deposit into the account occurred on August 17, 2018 a month after the commencement of the exercise.

**4.3 Procedure 3: The auditor will conduct a count of money mopped up and kept separately in the operational vault of the CBL.**

**Factual Findings**

4.3.1 The Liberian Dollars Special Escrow Account Statement had a balance of LR\$ 959,928,000.00 as at February 27, 2019.

4.3.2 GAC could not perform a physical count of the mopped up fund as the auditors were told there was no mopped-up money left to be counted.

4.3.3 As at February 4, 2019 the Mop-up Liberia Dollar Special Escrow Account showed a zero balance.

4.3.4 As of November 2018 the CBL began re-infusing the mopped up funds into the economy where as the MOU required the funds to be sterilized for a year.

**4.4. Procedure 4: The auditor will Interview persons from whom we deem necessary to obtain information relevant to Mop-up Exercise.**

4.4.1. The GAC was informed by the CBL that there is no amount classified as mopped up cash currently sitting in separate vault as was the case during the period of the Mop-Up Exercise.

4.4.2. The Assistant Director for Banking Operations confirmed on April 24, 2019 that the total amount mopped up was subsequently re-infused into the economy to service CBL customers' demands during and after the Christmas Season.

## **5 REPAYMENT**

### **5.1 Procedure 1: The auditor will verify that the Government of Liberia has paid back into the Foreign Reserve the US\$25m borrowed for the Mop-Up exercise.**

#### **Factual Findings**

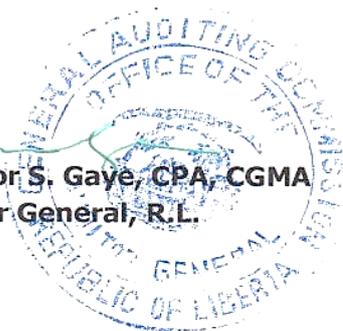
- 5.1.1 The GAC was informed by the CBL through a formal communication dated April 2, 2019 with reference no. CBL/E Gov/NRP/2242/2019 that the Government of Liberia has not refunded the amount used for the Mop-up Exercise although the MOU stated that GoL should refund the amount on or before December 31, 2018. **See exhibit 3.**
- 5.1.2 The CBL on October 30, 2018 recorded in its books an account receivable of US\$25 Million from the Government of Liberia. **See exhibit 4.**

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards of Supreme Audit Institutions (ISSAI) or International Standards on Review Engagements (ISRE), we do not provide any assurance on the direct mop-up of excess liquidity conducted by the Central Bank of Liberia for the period July 17, 2018 to march 21, 2019.

Had we performed additional procedures or had we performed an audit or review of the Reports of the Mopped Up Exercise in accordance with International Standards of Supreme Audit Institutions (ISSAI) or International Standards on Review Engagements (ISRE), other matters might have come to our attention that would have been reported to you.

**Monrovia, Liberia**  
**May 2019**

  
**Yusador S. Gaye, CPA, CGMA**  
**Auditor General, R.L.**



## **EXHIBITS**

Exhibit 1



# CENTRAL BANK OF LIBERIA

AUG  
2018

OFFICE OF THE EXECUTIVE GOVERNOR

EG 0002401

**CBL/E-Gov/NRP/2401/2019**

TO: The Mop-up Team

April 22, 2019

22 APR 2019  
W.A. Garteh

H.G.  
4-22-19

Hon. Yusador S. Gaye  
Auditor General  
General Auditing Commission  
P. O. Box 109026  
Ashmun Street  
Monrovia, Liberia

Dear Hon. Gaye:

I present my compliments and write to acknowledge receipt of your letter dated April 18, 2019 requesting additional information regarding the US\$25 Million mop-up exercise.

Kindly find attached the responses of the CBL as requested.

Please accept the assurances of my highest esteem.

Sincerely,

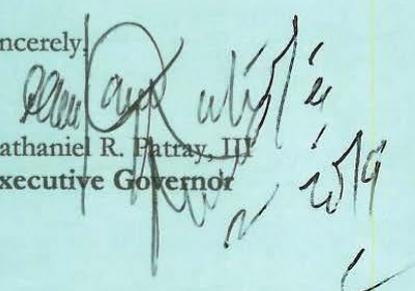
  
Nathaniel R. Patray, III  
Executive Governor

Exhibit 1 Cont'd



April 22, 2019

- 1. GAC Question:** Is the International Foreign Exchange Reserve the source of the US\$25 million that was used in the Mop-Up Exercise? If yes, kindly provide the necessary documentation to support the transaction. If no, kindly provide the source and the necessary supporting documentation.

**CBL Response:** Yes. However, as explained in count 2 below, the International Foreign Exchange Reserves<sup>1</sup> comprise of both domestic assets (cash holdings at the Central Bank of Liberia) and foreign assets (balances and placements abroad. The CBL had the option of either drawing down on the foreign assets or using available domestic assets, or both. **The Bank chose to use the cash holdings at the CBL for the mop up.** The drawdown on the reserves can be tracked from the attached financial accounts for the period of the mop up from July 17 to October 31, 2019 (**attachment 1(a)**). Also attached is copy of the internal authorization of the US\$25.0 million, which was previously submitted to GAC as per CBL's communication to the Commission dated March 20, 2019 (attachment 1 (b)).

- 2. GAC Question:** What constitutes the International Foreign Exchange Reserve? In other words, is all the funding in the International Foreign Exchange Reserve solely for the Government of Liberia?

**CBL Response:** No. The composition of the International Foreign Exchange Reserves are as follows:

- a. Holdings of USD notes and coins at the CBL against which Government's and commercial banks' deposits of USD at the CBL are netted;

<sup>1</sup> International foreign exchange reserves also mean the same as foreign official reserves, gross foreign reserves or gross international reserves.

Exhibit 2

**CENTRAL BANK OF LIBERIA  
BANKING DEPARTMENT**

The below individuals participated in the mop up exercise by means of supervising, receiving Liberian Dollars on subject to count basis, detailed counting Liberian Dollars received, paying out United States Dollars proceeds to beneficiaries, taking LRD to Vault.

Assistant Director Massah M. Sonie

Team 1

Head----- George Scott

C. Rashdu Johnson

J. Barquelleh Gabriel

Joseph Jallah

Prince A. Sannoh

Team 2

Head-----Kontar Richards

Francis Doe

Anthony Sumo

Jerome Nyenfueh

Martin Neufville

Wilson Smith

Ezekiel Monea

Team 3

Head-----Alexander Diggs

Joseph Jallah

Nathaniel G. Korzawu

Ezekiel Monea

Ralph Johnson

Team 4

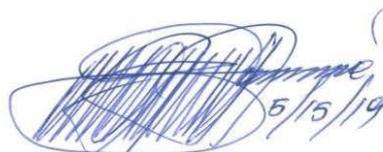
Head-----Dekontee A. Hills

Richard Tobii

T. Mark S. Reeves

Johnny L. Montgomery

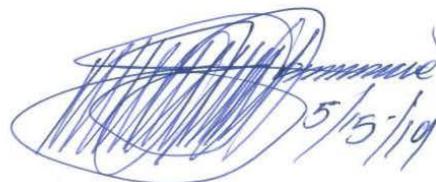
Martin Neufville



Handwritten signature and date: 5/15/19

Exhibit 2 Cont'd

Marion M. K. Scott  
Ophelia Karyou  
Ruthfie S. Massaley  
Phebe Smallwood  
Irena M. Jensen  
Cleo L. Kollie  
Hannah Goffa  
Flosay S. Lafalay  
Victoria Massalay  
Jule D. Martor  
Frances J. Sherrington  
Princess C. U. Gaye  
Mercy C. Neawon  
Brenda S. W. Greaves  
Joemah Sowogie  
Mercy L. Kpanah  
Elizabeth Taylor  
Hawa J. Smallwood  
Anna N. Warner  
Solomon Y. Fahn  
Beatrice B. Freeman  
Nannette Y. Kaine  
King D. Wolokoluwuo  
Nimely Doe  
Peter W. Sieh  
Reuben S. Sando  
Edwin R. Dukuly  
George T. Wilson  
Kebeh Sumo  
Massa Sonii



5/5/19

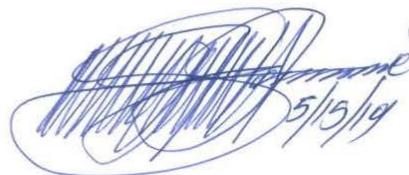
Exhibit 2 Cont'd

Ebenezer B. Dargbeh  
Jerome Nyenfueh  
Jonathan Koon  
Archie Williams

Team 5  
Head-----Matthew Peters  
Mortima Ketter  
Junior Jarbah  
Ebenezer Dargbeh  
George Karnley  
Kermoh Jarbee  
Archie Williams  
Francis Doe  
Lawrence Borsay

Team 6  
Head -----Domah Conto  
Abraham Kandakai  
Edwina Edet  
Florence Crayton  
Duanah Kromah  
Yassah Margai

Serina K. Kopah  
Mentee Tarpeh-Gwee  
Grace Nyenatoh  
Irene N. Kollie  
Musulyn K. Swen  
Bendu Nah  
Josephine Hutchins  
Asatu S. Musah  
Dorris Logan  
Pandora Debois  
K. Anita White



A handwritten signature in blue ink, followed by the date 5/5/19.

Exhibit 2 Cont'd

Rosetta M. Weah  
Adolphus C. Kesselly  
Maynard S. Brown  
Mabutu M. Conneh  
Amy M. Giple  
Naomi Y. Garlo  
Trokon E. Morgan  
Matenneh B. Kollie  
Sawlay L. Sammy

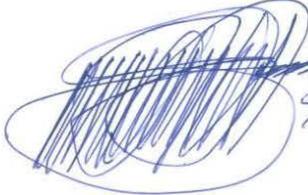
  
5/5/19

Exhibit 3

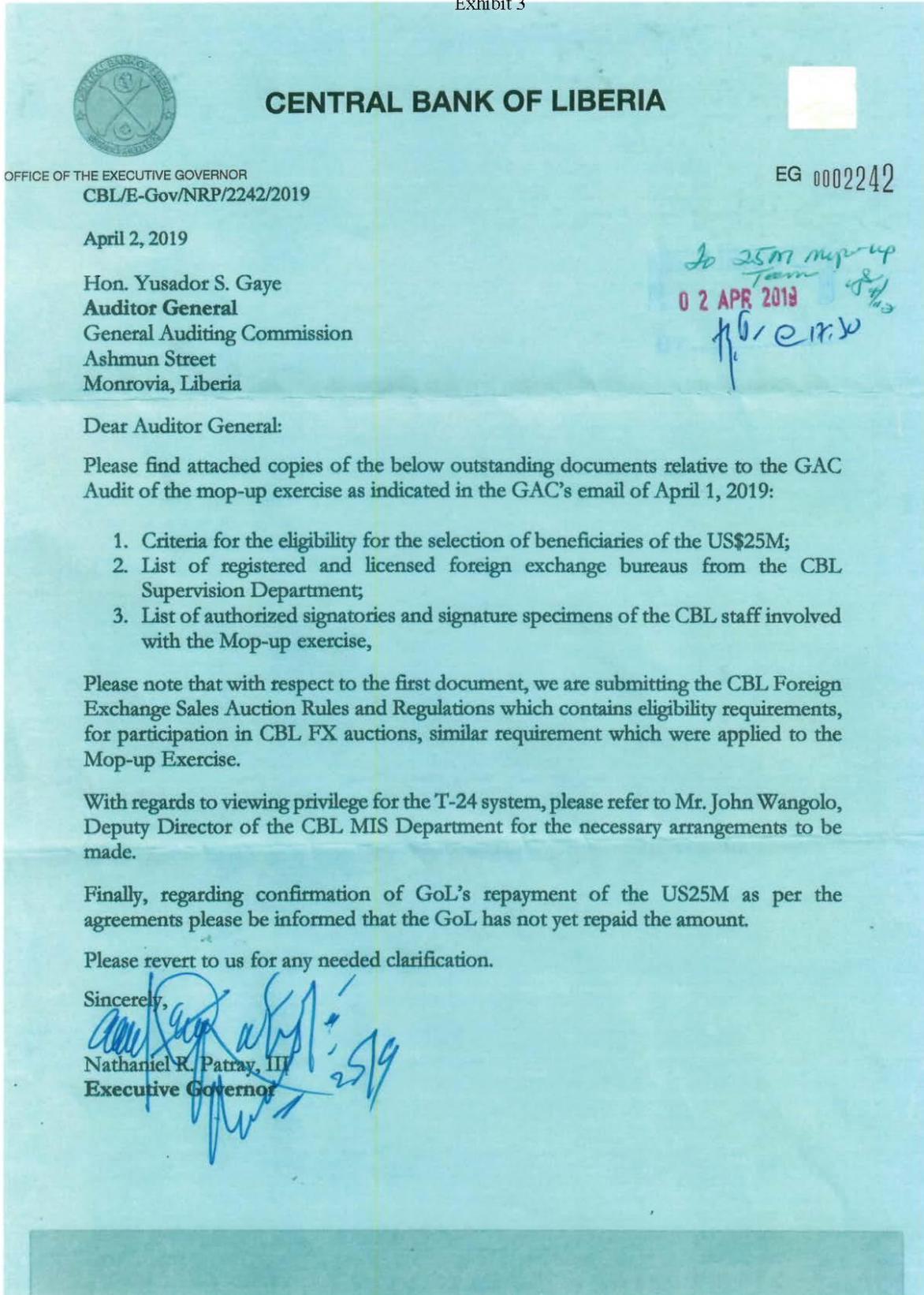


Exhibit 4

CENTRAL BANK OF LIBERIA  
 STATEMENT OF ACCOUNT

Account Name: Accounts Receivable-GOL

Account Number: 0213800790600

Date	Reference	Dr Amount	Cr Amount	Balance	Narration
	B/F	0.00	0.00	0.00	Balance B/F
10-Oct-18	185478	25,000,000.00	0.00	(25,000,000.00)	ENTRY TO STEP UP ITS INTERV IN
		25,000,000.00	0.00		



Accounts Receivable-GOL

Wednesday, April 17, 2019

## ANNEXURES

<b>Annexure 1: Non Participants</b>					
<b>No.</b>	<b>Clients</b>	<b>Type of Business</b>	<b>Location</b>	<b>Contact</b>	<b>US\$ Sold</b>
1	MARI EMPOWERMENT	Business	Brewerviller	0770-190-057	5,000.00
2	ND GOBAH	Small Business	Duala	777143584	2,500.00
3	SIAPONDO	FX Bureau	SKD Blvd	0886-545-437	6,000.00
4	NADHEL	Business	Paynesville	0886-871-662	18,463.00
5	ALPHA KILO	FX Bureau	3rd Street, Saye Town	0886-541-600	18,500.00
6	SONGHAY TRAVEL AGENCY	Business	Carey & Buchanan Streets	0770-323-794	41,400.00
7	DICKSON	FX Bureau	Johnson Street	0886-556-500	3,000.00
8	UNITRANS	FX Bureau	Newport Street	886309085	2,500.00
9	MISSIDE PELLA	Provision	Rally Town Market	0880-679-380	9,000.00
10	PETRO ONE	Major Importer	Bushrod Island	0886-610-099	100,000.00
11	RITCO	Business	Clara Town	0777-553-311	3,250.00
12	BLUE LINK	FX Bureau	Old Road	0886-555-734	2,500.00
13	NATIONAL ASSOCIATION / SABOU CISSE FX BUREAU	FX Bureau	Camp Johnson RD	0886-513-308	23,451.00
14	ABIJOUDI AZAR	Importer of Gen. Merchandise	Randall Street	0555-444-440	253,705.00
15	SURE SUCCESS	FX Bureau	72nd Junction	0886309085/ 0777970502	2,500.00
<b>Total</b>					<b>491,769.00</b>

<b>Annexure 2: Transactions with Unregistered businesses</b>					
<b>No.</b>	<b>Clients</b>	<b>Type of Business</b>	<b>Location</b>	<b>Contact</b>	<b>US\$ Sold</b>
1	NOTHING PASS GOD	Business	Tweh Farm	0770-401-850	2,000.00
2	THE EMPOWERMENT FOREIGN EXCHANGE BUREAU	Foreign Exchange Bus.	Cald Well Junction	777350997	16,300.00
3	RBT	FX Bureau	Duala	0777-035-333	50,400.00
4	GOD IS ABLE	FX Bureau	Red Light	0886-277-766	10,000.00
5	J.ELIJAH	FX Bureau	Red Light	0886-446-200	4,125.00
6	UNITED TRUST	FX Bureau	Red Light	0777-725-541	94,000.00
7	B.BAH BUSINESS CENTER	General Merchandise	Redlight	0775-245-581	25,000.00
8	FRANKGO BUS.CEN	Dry Goods	Red Light	0777-566-766	32,053.00
9	GOOD BOYS FILLING STATION	Business	Paynesville	0770-326-103	18,513.00
10	MA SANGAI BUSINESS CENTER	Grand Nuts	Red Light	886518122	45,142.00
11	ABROSS	FX Bureau	9th Street, Sinkor	0886-590-787	7,500.00
12	ASB BUISINESS CENTER	Provision	Carey Street	0886-558-730	19,530.00
13	1ST LIBERIAN BROTHER	FX Bureau	Carey Street	0886-445-337	86,300.00
14	AT BARRIE	FX Bureau	Carey Street	0778-746-519	3,000.00
15	KENDO	Large Business	Waterside	0886-513-336	23,000.00
16	M.K.KAMARA BUS.CENTER CLOTHES	Clothes	Waterside	0886-51-7526	2,780.00
17	J. MARTOR	FX BUREAU	Duport Road	888195523	2,000.00
18	EMAN	FXB	GSA ROAD	0886-919-592	10,000.00
19	MA ELIZABETH BUSINESS CENTER	Business	Redlight	886518122	10,262.00
20	SD	Business	Redlight	886518122	2,500.00
21	SENNY LAMAL	Business	Redlight	886518122	2,500.00
22	MATHAL GILBREQ	Business	Redlight	886518122	2,500.00
23	SPERING BUS.CEN	Business	Du-Port Road	0886-424-580	6,775.00
24	GABRIEL FXB	FX Bureau	Baptist Seminary	0886-401-730	8,000.00
25	AB	FX Bureau	ELWA Junction	077-776-0667	149,650.00
26	WILLIAM REEVES	FX Bureau	ELWA	0886-541-065	6,000.00
27	EDWARD SAWOE	FX Bureau	ELWA Jubction	0770-061-7715	62,850.00
	<b>Total</b>				<b>702,680.00</b>



<b>Annexure 3: Non Responsive Beneficiaries</b>					
<b>No.</b>	<b>Clients</b>	<b>Type of Business</b>	<b>Location</b>	<b>Contact</b>	<b>US\$ Sold</b>
1	BEST & BEST BUS.CENT	Provision	Duala	0778-746-519	30,000.00
2	GARAYA BUSINESS CENTER	Small Business	Duala	0886-563-770	5,000.00
3	M. BARRY BUSINESS CENTER	Provision**	Duala	0886-284-244	25,000.00
4	M.BARRY BUS.CENT	Provision**	Duala	0886-284-244	30,000.00
5	ISS BUSINESS CENT	General Merchandise	Gardnesville	0886-533-757	25,000.00
6	PATICIA	Provision	Red Light	0880-536-660	1,000.00
7	BEST TRUST	FX Bureau	Red Light	0886-987-276	10,000.00
8	ELIJAH G. MAVOLO	FX Bureau	Red Light	0886-446-200	5,900.00
9	GOD IS ABLE	FX Bureau	Red Light	0886-277-766	10,000.00
10	J.ELIJAH	FX Bureau	Red Light	0886-446-200	4,125.00
11	UNITED TRUST	FX Bureau	Red Light	0777-725-541	94,000.00
12	B.BAH BUSINESS CENTER	General Merchandise	Redlight	0775-245-581	25,000.00
13	IRENE Z. BUSINESS CENTER	Small Business	Redlight	880381223	15,000.00
14	M.R.F	FX Bureau	Police Academy	0886-522452	7,000.00
15	DABONPA BUS.CEN	Provision	Red Light	0886-325-591	52,000.00
16	ELIZABETH TAYLOR	Small Business	Red Light	0770-205-882	5,000.00
17	HASSALA	Provision	Red Light	886516260	25,850.00
18	KLUBO BUS.CEN	Dry Goods	Red Light	0775-780-310	16,170.00
19	HILLTOP	FX Bureau	Police Academy	0777-308-154	24,660.00
20	MAMADOU	Small Business	Sinkor	0880-685-317	84,970.00
21	SURPRISE	FX Bureau	Lakpzee, Sinkor	0886-553-757	5,000.00
22	METS BUSINESS CENTER	Imported cloths	Mechlain & Front str.	0886-528-193/0776-528-193	24,500.00
23	DEM FXB	FX Bureau	Mechlain str.	886558750	5,500.00
24	DIANJIE	FX Bureau	Mechlain str.	775048688	10,500.00
25	NADHEL SAGALE	Small Business	Carey Street	0770-326-103	3,615.00
26	1ST LIBERIAN BROTHER	FX Bureau	Carey Street	0886-445-337	86,300.00
27	AT BARRIE	FX Bureau	Carey Street	0778-746-519	3,000.00
28	DOGHAL BUSINESS CENT	General Merchandise	UN Drive	0886-055-184	25,000.00
29	MAMIE K. DOE BUSINESS CENTER	imported cloths	water Side	0886-635-387	6,200.00
30	TIMBO TIMBI HABE	Small Business	Waterside	0880-688-007	10,000.00
31	MONTERRADO GROUP OF COMPANY	Business	Bushrod Island	0886-788-868	14,565.00



<b>Annexure 3: Non Responsive Beneficiaries</b>					
<b>No.</b>	<b>Clients</b>	<b>Type of Business</b>	<b>Location</b>	<b>Contact</b>	<b>US\$ Sold</b>
32	SOUTH RIVER	Large Business	Clara Town	0776-957-625	50,000.00
33	PARADISE	FX Bureau	UN Drive, Vai Town	0886-436-274	8,500.00
34	KENDEJA	FX Bureau	Kendeja	770061996	5,000.00
35	COMPASSION	FX Bureau	ELWA Junction	886511859	2,500.00
36	JOSEPH BUS. CENTER	Provision	ELWA Junct	077-785-5249	2,475.00
37	EMERALD	Business	Redlight	88034109	2,500.00
38	ESTEEM	FX BUREAU	Redlight	775048688	2,500.00
39	TOP STAR	FX BUREAU	Redlight	886535563	2,500.00
40	GOOD GUYS	GOOD GUYS	FX BUREAU	777566766	7,000.00
41	LOWELL	FXB	GSA ROAD	0886-200-184	28,500.00
42	OUTLAND COMM.	FX BUREAU	Duport	886592361	2,000.00
43	SAMUEL	FXB	GSA Road	776898909	2,500.00
44	SDI TRADING	Small Business	Redlight	886518122	3,700.00
45	GOD WORD	Fx	Duport	775288237	2,500.00
46	PEACE	FX Bureau	GSA	0776-898-909	2,500.00
47	LOWELLA	Small Business	GSA Road	0777-869-049	3,660.00
48	B2	Provision shop	Redlight	886471555	10,000.00
49	NATIONAL TOILETRIES	Manufacturers	Paynesville	0886973383	151,495.00
50	DARA FIDELITY BUSINESS	Provision	Redlight	0886653529	41,710.00
51	DUELLEH SISTER	Dry Goods	Redlight	0886517623	48,700.00
52	DEYLAI TRADING	Small Business	Redlight	0886886035	22,200.00
	<b>Total</b>				<b>1,092,292.00</b>

<b>Annexure 4: Beneficiaries Who Entities Were Closed During the Field Verification Exercise</b>					
<b>No</b>	<b>Clients</b>	<b>Type of Business</b>	<b>Location</b>	<b>Contact</b>	<b>US\$ Sold</b>
1	MOTHER SON	FX Bureau	Old Road	0886-251-115	2,500.00
2	M.K.KAMARA BUS.CENTER CLOTHES	Clothes	Waterside	0886-51-7526	2,780.00
3	ROBERT BUS. CENTER	Clothes	Waterside	0770-415-827	3,230.00
4	VICTORIA BUS. CENTER CLOTHES	Clothes	Waterside	0886-517-526	25,350.00
5	MSB	FX Bureau	West Point	0886-627-371	37,276.00
6	GAUWAL TRADING CENTER	Provision	Rally Town Market	0770-561-424	56,300.00
6	HANNAH BUS. CENTER CLOTHES	Clothes	Waterside	0886-517-526	3,000.00
7	BY HIS GRACE	FX Bureau	Capitol By-pass	0777-608-640	13,500.00
8	ASB BUISINESS CENTER	Provision	Carey Street	0886-558-730	19,530.00
<b>Total</b>					<b>163,446.00</b>

**Annexure 5: Lump sum Posting**

Account Statement							
Account :	US\$1000101000 001	Bk Notes in Vault & Cash. Off.					
Customer :		Bk Notes in Vault & Cash. Off.					
Currency :		US\$					
Booking Date	Reference	Description	Value Date	Cheq/Slip	Debit	Credit	Tick
1-Aug-18	FT1821300093	Transfer Txn- Cr ENTRY TO ACCOUNT FOR CASH DISBURSED; TO TELLER 51 FROM CBL O	1-Aug-18	183176		1,800,000.00	√
1-Aug-18	FT1821372774	Transfer Txn- Cr ENTRY TO ACCOUNT FOR CASH DISBURSED; TO TELLER 8 FROM CBL OP	1-Aug-18	183177		1,300,000.00	√
1-Aug-18	FT1821399062	Transfer Txn- Cr ENTRY TO ACCOUNT FOR CASH DISBURSED; TO TELLER 38 FROM CBL O ENTRY TO ACCOUNT FOR CASH DISBURSED; TELLER 8 AS PER CBL AUC	1-Aug-18	183178		1,900,000.00	√
9-Aug-18	FT1822150648	Transfer Txn- Cr ENTRY TO ACCOUNT FOR CASH DISBURSED; TO TELLER 38 FROM CBL O	9-Aug-18	181412		1,114,000.00	√
9-Aug-18	FT1822196560	Transfer Txn- Cr ENTRY TO ACCOUNT FOR CASH DISBURSED; TO TELLER 61 FROM CBL O	9-Aug-18	181413		1,060,000.00	√
9-Aug-18	FT1822135704	Transfer Txn- Cr ENTRY TO ACCOUNT FOR CASH DISBURSED; TELLER 8 AS PER CBL AUC	9-Aug-18	181414		720,000.00	√
17-Aug-18	FT1822967730	Transfer Txn- Cr	17-Aug-18	181433		2,106,000.00	√



Auditor-General's Report of Factual Findings on the  
 US\$ 25Million Mop-Up Exercise Conducted by the CBL as Mandated by TEMT  
 For the Period July 17, 2018 to March 21, 2019

Account Statement							
Account :	US\$1000101000 001	Bk Notes in Vault & Cash. Off.					
Customer :		Bk Notes in Vault & Cash. Off.					
Currency :		US\$					
Booking Date	Reference	Description	Value Date	Cheq/Slip	Debit	Credit	Tick
		ENTRY TO ACCOUNT FOR CASH DISBURSED; TO TELLER 38 FROM CBL O					
31-Aug-18	FT1824364700	Transfer Txn- Cr	31-Aug-18	183262		250,000.00	√
		ENTRY TO ACCOUNT FOR CASH DISBURSED; TO T38 FROM CBL OPER VA					
31-Aug-18	FT1824337227	Transfer Txn- Cr	31-Aug-18	183264		250,000.00	√
		ENTRY TO ACCOUNT FOR CASH DISBURSED; TO TELLER 38 FROM OPERA					
7-Sep-18	FT1825090237	Transfer Txn- Cr	7-Sep-18	183285		250,000.00	√
		ENTRY TO ACCOUNT FOR CASH DISBURSED; TO TELLER 38 FROM CBL O					
7-Sep-18	FT1825053483	Transfer Txn- Cr	7-Sep-18	183290		1,250,000.00	√
		ENTRY TO ACCOUNT FOR CASH DISBURSED; TO TELLER 38 FROM CBL O					
13-Sep-18	FT1825696709	Transfer Txn- Cr	13-Sep-18	185060		1,000,000.00	√
		ENTRY TO ACCOUNT FOR CASH DISBURSED; TO TELLER 38 FROM CBL O					
21-Sep-18	FT1826422075	Transfer Txn- Cr	21-Sep-18	185247		1,000,000.00	√
		ENTRY TO ACCOUNT FOR CASH DISBURSED; TO TELLER 38 FROM CBL O					
23-Oct-18	FT1829604997	Transfer Txn- Cr	23-Oct-18			1,000,000.00	√
		ENTRY TO ACCOUNT FOR CASH DISBURSED; TO TELLER 17 FROM CBL O					
						<b>15,000,000.00</b>	



*Auditor-General's Report of Factual Findings on the  
US\$ 25Million Mop-Up Exercise Conducted by the CBL as Mandated by TEMT  
For the Period July 17, 2018 to March 21, 2019*

Account Statement							
<b>Account :</b>	<b>US\$1000101000 001</b>	<b>Bk Notes in Vault &amp; Cash. Off.</b>					
<b>Customer :</b>		<b>Bk Notes in Vault &amp; Cash. Off.</b>					
<b>Currency :</b>		<b>US\$</b>					
<b>Booking Date</b>	<b>Reference</b>	<b>Description</b>	<b>Value Date</b>	<b>Cheq/Slip</b>	<b>Debit</b>	<b>Credit</b>	<b>Tick</b>
<b>TICK MARK</b>							
√	<b>TRACED</b>						



**Annexure 5a Pre-Number Cash Issue and Return Note**

CASH ISSUE BY CASH OFFICER				CASH RETURN TO CASH OFFICER		
No.	DATE	SLIP No.	AMOUNT	DATE	SLIP No.	AMOUNT
1	17-Jul-18	9478	2,000,000.00	17-Jul-18	26901	467,781.00
2	18-Jul-18	9481	1,367,781.00	18-Jul-18	26902	1,173,816.00
3	19-Jul-18	9494	1,173,816.00	19-Jul-18	26903	744,375.00
4	20-Jul-18	18548	1,244,375.00	20-Jul-18	26904	690,609.00
5	21-Jul-18	18549	1,390,609.00	21-Jul-18	26905	1,254,614.00
6	23-Jul-18	18550	1,254,614.00	23-Jul-18	26906	707,144.00
7	24-Jul-18	9495	1,107,144.00	24-Jul-18	26907	754,102.00
8	2-Aug-18	10401	1,754,102.00	2-Aug-18	26908	195,271.00
9	3-Aug-18	10402	1,914,238.00	3-Aug-18	26947	552,965.00
10	6-Aug-18	10403	1,252,677.00	6-Aug-18	26944	228,215.00
11	16-Aug-18	10404	2,362,110.00	16-Aug-18	26943	52,575.00
12	28-Aug-18	10414	500,000.00	28-Aug-18	26948	300,000.00
13	31-Aug-18	10405	300,000.00			
14	4-Sep-18	10433	250,000.00	4-Sep-18	26949	174,711.00
15	5-Sep-18	10406	1,424,711.00	5-Sep-18	26950	1,060,711.00
16	6-Sep-18	10415	1,060,711.00	6-Sep-18		
17	10-Sep-18	10408	1,000,000.00	10-Sep-18		-
18	23-Oct-18	10410	200,000.00	23-Oct-18	26909	35,075.00
19	24-Oct-18	10411	535,075.00	24-Oct-18	22226	120,075.00
20	25-Oct-18	10434	120,075.00	25-Oct-18	22228	9,000.00
21	26-Oct-18	10413	309,000.00	26-Oct-18	10413	
			<b>22,521,038.00</b>			<b>8,521,039.00</b>

**Annexure 6: Variance between CBL Summary and Teams Daily Reports of US\$ Purchased**

No.	Clients	Type of Business	Location	Contact	CBL Summary Report Sold In US\$ (A)	CBL Teams Daily reports total In US\$ (B)	Variances In US\$ ( C ) = ( A ) – ( B )
1	GABRIEL FXB	FX BUREAU	Rehab	886401730	8,000.00	13,000.00	(5,000.00)
2	72nd	FXB	Paynesville	776758039	65,500.00	20,500.00	45,000.00
3	ST Abert	FXB	AB Tolbert Road	886512423	30,500.00	5,000.00	25,500.00
4	Junction	FXB	ELWA	886405901	72,985.00	71,100.00	1,885.00
5	KWANWAH FXB	FX BUREAU	Old road	77545072	5,500.00	2,500.00	3,000.00
6	GN 4151	FXB	Old road	777935321	6,223.00	9,223.00	(3,000.00)
7	WURRIE SHOP	Business	Sinkor	777785125	23,880.00	19,880.00	4,000.00
8	KEITA BRO	Business	Matadi	888886389	10,500.00	7,500.00	3,000.00
9	RELIANCE FXB	FXB	NEW MATIDA ESTATE	0886-908-290	29,000.00	26,500.00	2,500.00
10	SURE SUCCESS	FX BUREAU	72 Junction	886309085	2,500.00	5,000.00	(2,500.00)
11	MAUDE FXB	FXB	Old Road	0886-438-019	53,500.00	50,500.00	3,000.00
12	KENDEJA	FXB	Kendeja	770061996	5,000.00	3,000.00	2,000.00
13	MARY TOE BUS. CENTER	Clothes	Waterside	0880-568-603/ 0770348417	23,123.00	11,183.00	11,940.00
14	M.K.KAMARA BUS.CENTER CLOTHES	Clothes	Waterside	0886-51-7526	2,780.00	0	2,780.00
15	ROOMY BROTHER	Provision	Waterside	0886-513-336/ 0886275913	224,935.00	223,920.00	1,015.00
16	FOUANI BROTHERS	Gen. Merchandise Importer	Freeport	0886-511-446	186,571.00	131,211.00	55,360.00
17	GRACELAI BUSINESS CENTER	Rice Dealer	Freeport	0886-513-152/ 0776-560-748	17,500.00	22,500.00	(5,000.00)
18	PETRO ONE	Major 18Importer	Bushrod Island	0886-610-099	100,000.00	50,000.00	50,000.00

**Annexure 6: Variance between CBL Summary and Teams Daily Reports of US\$ Purchased**

No.	Clients	Type of Business	Location	Contact	CBL Summary Report Sold In US\$ (A)	CBL Teams Daily reports total In US\$ (B)	Variances In US\$ ( C ) = ( A ) – ( B )
19	MOHAMMED LAMINE	FX Bureau	Freeport	0770-612-674	126,965.00	0	126,965.00
20	PARADISE	FX Bureau	UN Drive, Vai Town	0886-436-274	8,500.00	5,500.00	3,000.00
21	UNITED FXB	FX Bureau	Freeport	0886-512-906	181,175.00	342,760.00	(161,585.00)
22	BANN TRADING	Fisheries	Logan Town	0886-531-199	476,587.00	374,310.00	102,277.00
23	A-Z CORPORATION	Major Importer	Vai Town	0880-754626	55,000.00	49,190.00	5,810.00
24	DARUDATUS BUSINESS INC.	General Merchandise	ELWA	0886-551878	99,065.00	79,740.00	19,325.00
25	DOWSARHE SHOPING CENTER	Business	Rally town	777988344	6,600.00	9,600.00	(3,000.00)
26	PEACE BUSINESS CENTER	Business	Rally town	886697709	27,395.00	3,600.00	23,795.00
27	RALLY TOWN BUSINESS CENTER	Business	Rally town	886528142	129,088.00	142,088.00	(13,000.00)
28	ABIJOURDI AZAR	Business	RANDALL STREET	555444440	253,705.00	193,705.00	60,000.00
29	JAY DAUGHTER BC	Business	Randall Street	886999947	12,870.00	2,700.00	10,170.00
30	SABOU CISSE	FXB	Camp Johnson Rd	886513308	13,000.00	10,000.00	3,000.00
31	M. K. DOE BUSINESS CENTER	Business	water Side	886635387	6,200.00	9,200.00	(3,000.00)
32	MAPU BUSINESS CENTER	Business	Water Side	776414047	11,232.00	14,232.00	(3,000.00)
33	SANTIAGO	FXB	Ashmun Street	886999878	376,191.00	374,511.00	1,680.00
34	GOOD RATE	FX Bureau	Ashmun Street	886511017	9,500.00	50,000.00	(40,500.00)
35	SAROSA	FX Bureau	Carey & Gurley Sts	886728024	10,500.00	7,500.00	3,000.00
36	WEST AFRICA	FX Bureau	Broad Street, adjacent Corridor	777315011	78,612.00	96,642.00	(18,030.00)
37	GLORY BE TO GOD	FX Bureau	Broad Street, opposite GN Bank	886342634	19,000.00	12,000.00	7,000.00



**Annexure 6: Variance between CBL Summary and Teams Daily Reports of US\$ Purchased**

No.	Clients	Type of Business	Location	Contact	CBL Summary Report Sold In US\$ (A)	CBL Teams Daily reports total In US\$ (B)	Variances In US\$ ( C ) = ( A ) – ( B )
38	CENTRAL	FX Bureau	Front & Randall Streets	886511527	463,230.00	460,230.00	3,000.00
39	NEW	FX Bureau	Broad Street, adjacent Luck Pharmacy	0886-514-163	157,650.00	127,650.00	30,000.00
40	SUPERIOR FXB	FX Bureau	Carey Street, opp. CEIO	0886-533-757	101,501.00	106,501.00	(5,000.00)
41	CAPITOL	FX Bureau	Bye Pass, Opp. TOTAL	0775-245-581	97,860.00	92,860.00	5,000.00
42	KAI BFXB	FX Bureau	Bushing Quarter, Adjacent TOTAL HQ	0886-612-632	15,251.00	14,751.00	500.00
43	SANTIAGO BC	Business	Ashmun Street	0886-999-878	131,666.00	74,000.00	57,666.00
44	CITY	FX Bureau	Carey Street	0886-511-634	124,525.00	104,500.00	20,025.00
45	LRK	FX Bureau	Randall Street, opp. Sharpe showroom	0886-999-947	77,500.00	66,500.00	11,000.00
46	OBB	FX Bureau	Randall Street, opp. Sharpe showroom	0886-476-807	104,683.00	88,183.00	16,500.00
47	JOSEPH SAAH BOYE FXB	FX Bureau	Capitol Bye Pass, opp. Temple of Justice	0777-608-640	10,500.00	5,500.00	5,000.00
48	NICKSON	FX Bureau		0880-804-153	3,000.00		3,000.00
49	MICHAEL WINPEA	FX Bureau	Camp Johnson Road	0886-951-260	8,295.00	2,000.00	6,295.00
50	JAH FXB	FX Bureau	Broad Street, opp. Corridor	0886-539-345	10,500.00	7,500.00	3,000.00

**Annexure 6: Variance between CBL Summary and Teams Daily Reports of US\$ Purchased**

No.	Clients	Type of Business	Location	Contact	CBL Summary Report Sold In US\$ (A)	CBL Teams Daily reports total In US\$ (B)	Variances In US\$ ( C ) = ( A ) – ( B )
51	FOG	FX Bureau	SKD Blvd	0886-516-554	28,004.00	32,504.00	(4,500.00)
52	SIAPONDO	FX Bureau	SKD Blvd	0886-545-437	6,000.00	3,000.00	3,000.00
53	SYLVESTER FXB	FX Bureau	SKD Blvd	0886-265-419	12,300.00	10,000.00	2,300.00
54	THINKER VILLIAGE	FX Bureau	Thinker Village	0776-898-909	6,500.00	2,500.00	4,000.00
55	MUSTAPHA BUSINESS CENTER	Business	Paynesville	0886-921-812	31,125.00	25,000.00	6,125.00
56	NADHEL	Business	Paynesville	0886-871-662	18,463.00	8,463.00	10,000.00
57	NATIONAL TOILETRIES	Toiletries Manufacturer	Paynesville	0886-973-383	151,495.00	12,500.00	138,995.00
58	AFRICAN ONE	Major Importer	Paynesville	077122420/0886566399	55,200.00	50,000.00	5,200.00
59	HILLTOP	FX Bureau	Police Academy	0777-308-154	24,660.00	5,000.00	19,660.00
60	B2 BUSINESS	Provision	Red Light	0886-471-555	10,000.00	5,000.00	5,000.00
61	CHILD LIFE CORPORATION	Importer of pan-pers	Red Light	0886-523-915	143,780.00	38,780.00	105,000.00
62	DABONPA BUS.CEN	Provision	Red Light	0886-325-591	52,000.00	10,000.00	42,000.00
63	DARA FIDAILTY BUS. CEN.	Provision	Red Light	0886-653-529	41,710.00	22,290.00	19,420.00
64	DEYLAI TRADING	Small Business	Red Light	0886-886-035	22,200.00	5,000.00	17,200.00
65	DUELLEH SISTERS	Dry Goods	Red Light	0886-517-623	48,700.00	18,799.00	29,901.00
66	F.M.T. BUS.CEN	Provision	Red Light	0776-166-515	24,500.00	6,000.00	18,500.00
67	FRANKGO BUS.CEN	Dry Goods	Red Light	0777-566-766	32,053.00	15,045.00	17,008.00
68	HASSALA	Provision	Red Light	886516260	25,850.00	10,850.00	15,000.00
69	KLUBO BUS.CEN	Dry Goods	Red Light	0775-780-310	16,170.00	6,270.00	9,900.00
70	M. SORSOR JALLAH	Provision	Red Light	0886-436-670	9,500.00	6,500.00	3,000.00

**Annexure 6: Variance between CBL Summary and Teams Daily Reports of US\$ Purchased**

No.	Clients	Type of Business	Location	Contact	CBL Summary Report Sold In US\$ (A)	CBL Teams Daily reports total In US\$ (B)	Variances In US\$ (C) = (A) – (B)
71	MA SANGAI BUSINESS CENTER	Grand Nuts	Red Light	886518122	45,142.00	26,842.00	18,300.00
72	TRH TRADING INC	Major Importer	Sayon Town	0886-444-554	100,000.00	50,000.00	50,000.00
73	WEST AFRICA FISHERIES	Frozen Food Importer	Logan Town	0886-693-268/ 0886-495-889	456,880.00	436,880.00	20,000.00
74	CONVENIENT	FX Bureau	Brewville	0880-665-185/ 0886-999-878	108,576.00	98,000.00	10,576.00
75	EMPOWERMENT	FX Bureau	Caldwell Junction	0777-350-997	16,300.00	11,800.00	4,500.00
76	KAREN	FX Bureau	Iron Gate	0777-510-738	12,000.00	4,500.00	7,500.00
77	MARI EMPOWERMENT	Business	Brewerviller	0770-190-057	5,000.00	0	5,000.00
78	ALPHAYA FXB	FX Bureau	Duala	0775-327-560	28,900.00	41,900.00	(13,000.00)
79	PERFECT	FX Bureau	Duala	0886-531-437	224,600.00	221,600.00	3,000.00
80	RBT	FX Bureau	Duala	0777-035-333	50,400.00	45,900.00	4,500.00
81	NEW FAMILY CONNECTION	FX Bureau	New Georgia	0886-485-591	79,603.00	85,103.00	(5,500.00)
82	MAMADOU	Business	Sinkor	880685317	84,970.00	5,500.00	79,470.00
83	ABROSS	FXB	9th Street, Sinkor	886590787	7,500.00	3,000.00	4,500.00
84	AMANDA	FXB	Sinkor	0886-401-773	28,150.00	20,650.00	7,500.00
85	FIRST LIBERIAN FXB	FXB	Sinkor	886445337	25,240.00	15,740.00	9,500.00
86	KULA	Business	20th Street, Sinkor	886518122	8,500.00	11,500.00	(3,000.00)
87	LINDA	FXB	Sinkor	886572791	82,400.00	80,400.00	2,000.00
88	LORD KELVIN	FXB	Sinkor	886510484	237,255.00	237,225.00	30.00
89	MBMK	FXB	21st, Sinkor	886527803	19,000.00	16,000.00	3,000.00
90	PROGRESS	FXB	Sinkor	886872723	27,000.00	12,000.00	15,000.00
91	REAL	FXB	24th Street, Sinkor	886558801	11,500.00	13,500.00	(2,000.00)

**Annexure 6: Variance between CBL Summary and Teams Daily Reports of US\$ Purchased**

No.	Clients	Type of Business	Location	Contact	CBL Summary Report Sold In US\$ (A)	CBL Teams Daily reports total In US\$ (B)	Variances In US\$ ( C ) = (A) – (B)
92	SIACO	FXB	Sinkor	886527803	56,000.00	24,000.00	32,000.00
93	SUNSHINE	FXB	Sinkor	886558801	33,900.00	31,400.00	2,500.00
94	ALPHA KILO	FXB	3rd Street, Saye Town	886541600	18,500.00	10,500.00	8,000.00
95	KULA	Small Business	Redlight	0886-518-122	11,000.00	2,500.00	8,500.00
96	GOOD GUYS	FX Bureau	RedLight	0777-566-766	7,000.00	2,000.00	5,000.00
97	LOWELLA	Small Business	GSA Road	0777-869-049	32,160.00	3,660.00	28,500.00
98	DU-PORT ROAD	FX Bureau	Du-port Junction	0776-898-766	10,000.00	5,000.00	5,000.00
99	FOUR BROTHERS	FX Bureau	Du-port Road	0880-409-648	16,481.00	13,501.00	2,980.00
100	GOD GIFT	FX Bureau	Du-port Junction	0880-785-037	154,075.00	152,960.00	1,115.00
101	LOWELL	FX Bureau	GSA Road	0886-200-184	28,500.00	25,500.00	3,000.00
102	MK	FX Bureau	Duport Road	0880-785-837	157,400.00	154,900.00	2,500.00
103	MUSA	FX Bureau	Du-port Junction	0886-827-399	25,420.00	23,425.00	1,995.00
104	NEW BEGINNING	FX Bureau	Du-port Road	0886-872-7223	64,835.00	39,930.00	24,905.00
105	PATRICK	FX Bureau	Du-port Road	0886-622-588	65,200.00	55,700.00	9,500.00
106	PEACE	FX Bureau	Duport Road	0886-791-313	10,500.00	17,000.00	(6,500.00)
107	SABANNA PRINTING PRESS	Printing Press	Capitol Bypass	777070701	19,000.00	0	19,000.00
108	BY HIS GRACE	FX Bureau	Capitol By-pass	0777-608-640	13,500.00	10,500.00	3,000.00
109	SONGHAY TRAVEL AGENCY	Business	Carey & Buchanan Streets	0770-323-794	41,400.00	0	41,400.00
110	ALPHA BARAY	FX Bureau	Carey & Gurley Streets	0886-553-208	5,000.00	0	5,000.00
111	1ST LIBERIAN BROTHER	FX Bureau	Carey Street	0886-445-337	86,300.00	84,300.00	2,000.00
112	AT BARRIE	FX Bureau	Carey Street	0778-746-519	3,000.00	0	3,000.00

**Annexure 6: Variance between CBL Summary and Teams Daily Reports of US\$ Purchased**

No.	Clients	Type of Business	Location	Contact	CBL Summary Report Sold In US\$ (A)	CBL Teams Daily reports total In US\$ (B)	Variances In US\$ ( C ) = ( A ) – ( B )
113	BALAL FXB	FX Bureau	Carey Street	0886-536-982	43,870.00	48,870.00	(5,000.00)
114	IBRAHIM BARRIE	FX Bureau	Carey Street	0886-517-743	52,151.00	42,151.00	10,000.00
115	D & K	FX Bureau	Front Street*	0770-336-922	21,500.00	13,500.00	8,000.00
116	S & SOW INC	Business	Gurley Street	0886-523-915	75,000.00	50,000.00	25,000.00
117	MAMADOU D-SALL	FX Bureau	Gurley Street	0777-960-217	15,500.00	7,500.00	8,000.00
118	ABUNDANCE FXB	FX Bureau	Johnson Street	0777-022-500	159,177.00	44,847.00	114,330.00
119	DICKSON	FX Bureau	Johnson Street	0886-556-500	3,000.00	6,000.00	(3,000.00)
120	METS BUSINESS CENTER	Imported cloths	Mechlain & Front str.	0886-528-193/0776-528-193	24,500.00	19,500.00	5,000.00
121	UNITRANS	FX Bureau	Newport Street	886309085	2,500.00	5,000.00	(2,500.00)
122	UNION LOCAL FX	FX Bureau	Carey Street	886511667	124,220.00	182,620.00	(58,400.00)
	<b>Total</b>				<b>7,875,058.00</b>	<b>6,408,275.00</b>	<b>1,466,783.00</b>

**Annexure 7: Variance in the Amount of US\$ Sold and Amount of US\$ Confirmed By the Beneficiaries**

No.	Clients	Type of Business	Location	Contact	US\$ Sold (A)	Amount Received In US\$ (B)	Variance In US\$ ( C ) = ( A ) – ( B )
1	FRESH FROZEN	Major Importer	Sayon Town	777555977	1,294,165.00	1,035,107.46	259,057.54
2	WEST AFRICA ENTERPRISES INC	Frozen Food Importer	Logan Town	886693268/886495889	456,880.00	417,500.00	39,380.00
3	THE EMPOWERMENT FOREIGN EXCHANGE BUREAU	Foreign Exchange Bus.	Cald Well Junction	777350997	16,300.00	16,000.00	300.00

<b>Annexure 7: Variance in the Amount of US\$ Sold and Amount of US\$ Confirmed By the Beneficiaries</b>							
<b>No.</b>	<b>Clients</b>	<b>Type of Business</b>	<b>Location</b>	<b>Contact</b>	<b>US\$ Sold</b>	<b>Amount Received</b>	<b>Variance</b>
					<b>(A)</b>	<b>In US\$ (B)</b>	<b>In US\$ (C) = (A) – (B)</b>
4	MONROVIA BREWERIES	Beverages	Duala	777510788	58,700.00	38,700.00	20,000.00
5	O. BARRY PROVISION SHOP	Provision	Duala	886526126	2,580.00	2,000.00	580.00
6	A.BARRY FXB	FX Bureau	Duala	886541850	172,300.00	25,000.00	147,300.00
7	ALPHAYA FOREIGN EXCHANGE BUREAU	Foreign Exchange Bus.	Duala	775327560	28,900.00	20,300.00	8,600.00
8	ND GOBAH FXB	FX Bureau	Duala	771143584	52,800.00	17,650.00	35,150.00
9	PERFECT	FX Bureau	Duala	886531437	224,600.00	90,100.00	134,500.00
10	RBT	FX Bureau	Duala	777035333	50,400.00	90,100.00	-39,700.00
11	COLNEL GOIL CENTER	Foreign Exchange	Gardnesville	886533856	3,000.00	213,900.00	-210,900.00
12				777533856			
13	RESQUE BUSINESS CENTER	Business	Gardnesville	886519061	20,000.00	25,000.00	-5,000.00
14	DETERMINER	FX Bureau	Batter Factory	886485591	81,674.00	134,205.00	-52,531.00
15	NEW FAMILY CONNECTION	FX Bureau	New Georgia	886485591	79,603.00	100,000.00	-20,397.00
16	WILLIAM BUS.CEN	Provision	Red Light	0886-556-669	50,000.00	27,050.00	22,950.00
17	LIFE IS STRUGGLE	FX Bureau	Red Light	0888-482-333/ 0886533856	9,000.00	20,200.00	-11,200.00
18	MTH.KPAMBU	FX Bureau	Red Light	0886-258-542	10,000.00	12,840.00	-2,840.00
19	ONE PEOPLE	FX Bureau	Red Light	0886-444-404	15,000.00	6,000.00	9,000.00
20	THINKER VILLIAGE	FX Bureau	Thinker Village	0776-898-909	6,500.00	5,000.00	1,500.00
21	SYLVESTER FXB	FX Bureau	SKD Blvd	0886-265-419	12,300.00	15,000.00	-2,700.00
22	M. SORSOR JALLAH	Provision	Red Light	0886-436-670	9,500.00	6,500.00	3,000.00
23	GOOD RATE	FX Bureau	Ashmun Street	886511017	9,500.00	10,000.00	-500.00
24	SAROSA	FX Bureau	Carey & Gurley Sts	886728024	10,500.00	5,000.00	5,500.00

<b>Annexure 7: Variance in the Amount of US\$ Sold and Amount of US\$ Confirmed By the Beneficiaries</b>							
<b>No.</b>	<b>Clients</b>	<b>Type of Business</b>	<b>Location</b>	<b>Contact</b>	<b>US\$ Sold</b>	<b>Amount Received</b>	<b>Variance</b>
					<b>(A)</b>	<b>In US\$ (B)</b>	<b>In US\$ (C) = (A) – (B)</b>
25	WEST AFRICA	FX Bureau	Broad Street, adjacent Corridor	777315011	78,612.00	24,900.00	53,712.00
26	GLORY BE TO GOD	FX Bureau	Broad Street, opposite GN Bank	886342634	19,000.00	5,000.00	14,000.00
27	CENTRAL	FX Bureau	Front & Randall Streets	886511527	463,230.00	269,700.00	193,530.00
28	CITI	FX Bureau	Broad Street, opp. Meseum	0886-471-954	10,500.00	10,000.00	500.00
29	NEW	FX Bureau	Broad Street, adjacent Luck Pharmacy	0886-514-163	157,650.00	98,900.00	58,750.00
30	MACI	FX Bureau	Carey Street	0886-536-982	99,570.00	61,370.00	38,200.00
31	MELVINIC	FX Bureau	Old & New Matadi Junction	0886-872-723	104,690.00	100,000.00	4,690.00
32	JOSEPH SAAH BOYE FXB	FX Bureau	Capitol Bye Pass, opp. Temple of Justice	0777-608-640	10,500.00	10,000.00	500.00
33	TOKEOS	FX Bureau	Benson Street	0881-694-403	10,500.00	9,900.00	600.00
34	UNION LOCAL FX	FX Bureau	Carey Street	0886-511-607	124,220.00	72,400.00	51,820.00
35	MONOPRIX	Large Business		0775-526-189	50,000.00	20,000.00	30,000.00
36	MP	FX Bureau	Broad Street, adjacent old Immigration	0886-555-734	3,000.00	5,000.00	-2,000.00
37	MICHAEL WINPEA	FX Bureau	Camp Johnson Road	0886-951-260	8,295.00	5,685.00	2,610.00
38	JUSTINE AFRICA	FX Bureau	Capitol Bye Pass, opp. Dankan Gas station	0886-601-677	13,783.00	15,000.00	-1,217.00
39	JAH FXB	FX Bureau	Broad Street, opp. Corridor	0886-539-345	10,500.00	9,900.00	600.00
40	BLESSING	FX Bureau	Sinkor	0886-525-631/	4,840.00	11,000.00	-6,160.00

Annexure 7: Variance in the Amount of US\$ Sold and Amount of US\$ Confirmed By the Beneficiaries							
No.	Clients	Type of Business	Location	Contact	US\$ Sold	Amount Received	Variance
					(A)	In US\$ (B)	In US\$ (C) = (A) – (B)
				0770337-972			
41	COLNEL GOIL	FX Bureau	Sinkor	886533856	292,500.00	213,900.00	78,600.00
42	FAVOR FXB	FX Bureau	24th Street, Sinkor	0886-497-515	10,500.00	7,500.00	3,000.00
43	LIBERIAN BROTHER	FX Bureau	Sinkor	0886-517-006	60,100.00	19,600.00	40,500.00
44	LINDA	FX Bureau	Sinkor	0886-572-791	82,400.00	10,000.00	72,400.00
45	PIONEER	FX Bureau	Sinkor	0886-533-856	382,360.00	374,360.00	8,000.00
46	SELMA T. ZUMO	FX Bureau	3rd Street	0880-444-777	2,000.00	5,000.00	-3,000.00
47	KANTRO	FX Bureau	Sinkor	886549793	24,100.00	27,400.00	-3,300.00
48	MK MARIAMOU	FX Bureau	Capitol Bye Pass	0777-113-383	2,000.00	5,000.00	-3,000.00
49	BALAL FXB	FX Bureau	Carey Street	0886-536-982	43,870.00	36,200.00	7,670.00
50	IBRAHIM BARRIE	FX Bureau	Carey Street	0886-517-743	52,151.00	12,400.00	39,751.00
51	S. T	FX Bureau	Carey Street	0886-513-807	3,000.00	9,500.00	-6,500.00
52	TIMBO TIMBI LABE	FX Bureau	Front Street	0886-628-559	5,500.00	6,000.00	-500.00
53	D & K	FX Bureau	Front Street*	0770-336-922	21,500.00	10,000.00	11,500.00
54	MAMADOU D-SALL	FX Bureau	Gurley Street	0777-960-217	15,500.00	5,000.00	10,500.00
55	PATEL	Business	Newport Street	886522496	105,842.00	75,000.00	30,842.00
56	AJ TRADING BUSINESS CENTER	Provision	Rally Town Market	0886-513-316	5,000.00	2,000.00	3,000.00
57	DOWSARHE SHOPING CENTER	General Merchandise	Rally Town Market	0777-988344	6,600.00	3,600.00	3,000.00
58	RALLY TIME BUSINESS CENTER	Provision	Rally Town Market	0886-528-142	129,088.00	33,500.00	95,588.00
59	UNION LOCAL	Business	Randall Street	0888-040-900	58,400.00	59,500.00	-1,100.00
60	SABOU CISSE	FX Bureau	Randall Street	0886-513-308	13,000.00	9,000.00	4,000.00
61	TERMIZIOU SON BUSINESS	Small Business	UN Drive	0888-173-715	40,000.00	45,000.00	-5,000.00



<b>Annexure 7: Variance in the Amount of US\$ Sold and Amount of US\$ Confirmed By the Beneficiaries</b>							
<b>No.</b>	<b>Clients</b>	<b>Type of Business</b>	<b>Location</b>	<b>Contact</b>	<b>US\$ Sold</b>	<b>Amount Received</b>	<b>Variance</b>
					<b>(A)</b>	<b>In US\$ (B)</b>	<b>In US\$ ( C ) = (A) – (B)</b>
62	FAYIAH BUS. CENTER CLOTHES	Clothes	Waterside	0770-570-590	2,000.00	7,742.00	-5,742.00
63	Mary TOE BUS. CENTER	Clothes	Waterside	0880-568- 603/0770348417	23,123.00	11,000.00	12,123.00
64	DAVID TOKPAH	FX Bureau	Waterside	0770-590-469	26,525.00	26,000.00	525.00
65	FOUANI BROTHERS	Gen. Merchandise Importer	Freeport	0886-511-446	186,571.00	52,965.00	133,606.00
66	GRACELAI BUSINESS CENTER	Rice Dealer	Freeport	0886-513-152/0776-560- 748	17,500.00	12,000.00	5,500.00
67	JUNGLE WATER	Whole Sale	Vai Town	0770-000-001	125,380.00	25,000.00	100,380.00
68	MOONLIGHT	FX Bureau	Freeport	077-7307-070	29,915.00	20,000.00	9,915.00
69	BOUBU 62 BUSINESS CENT	General Merchandise	Gardnesville	0886-527- 428/0775742133	25,000.00	25,000.00	0.00
70	BANN TRADING	Fisheries	Logan Town	0886-531-199	476,587.00	167,000.00	309,587.00
71	A-Z CORPORATION	Major Importer	Vai Town	0880-754626 0886511111	55,000.00	30,000.00	25,000.00
72	DARUDATUS BUSINESS INC.	General Merchandise	ELWA	0886-551878 / 0776- 850-705	99,065.00	69,800.00	29,265.00
73	SANGAI DORLEY BUSINESS CENTER	Business	RedLight	0886-518-122	2,500.00	25,000.00	-22,500.00
74	KULA BUSINESS CENTER	Business	RedLight	0886-518-122	2,500.00	7,500.00	-5,000.00
75	SENNY LAMAL BUSINESS	Business	RedLight	0886-518-122	2,500.00	7,500.00	-5,000.00
76	MATHAL GIBREQ	Business	RedLight	0886-518-122	2,500.00	7,500.00	-5,000.00
77	MA ELIZABEETH BUSINESS CENTER	Business	RedLight	0886514876/0770208258	10,262.00	75,000.00	-64,738.00
78	FOUR BROTHER BUSINESS CENTER	FX Bureau	Duport Road	886409648	16,481.00	13,501.00	2,980.00

Annexure 7: Variance in the Amount of US\$ Sold and Amount of US\$ Confirmed By the Beneficiaries							
No.	Clients	Type of Business	Location	Contact	US\$ Sold	Amount Received	Variance
					(A)	In US\$ (B)	In US\$ (C) = (A) – (B)
79	PATRICK FOREX BUREAU	FX Bureau	Duport Road	0776622588/088622588	65,200.00	40,000.00	25,200.00
80	DU-PORT ROAD	FX Bureau	Du-port Junction	0776-898-766	10,000.00	9,900.00	100.00
81	MUSA	FX Bureau	Du-port Road	0886-322-671	94,530.00	20,000.00	74,530.00
82	GABRIEL FXB	FX Bureau	Baptist Seminary	0886-401-730	8,000.00	9,900.00	-1,900.00
83	72ND	FX Bureau	72nd	886113888	65,500.00	22,500.00	43,000.00
84	ST ALBERT	FX Bureau	A.B. Tolbert Road	0886-512-423	30,500.00	10,000.00	20,500.00
85	JUNCTION SHOPPING	Supermarket	ELWA	0886-853-484	400	370	30.00
86	KWANWAH	FX Bureau	VP Road, old Raod	0886-734-971	5,500.00	30,000.00	-24,500.00
87	AFRICA # 1	FX Bureau	ELWA	777070702	63,960.00	29,000.00	34,960.00
88	GN 4151	FX Bureau	Joebar Market, Old Road	0775-925-191	6,223.00	10,000.00	-3,777.00
89	540	FX Bureau	540 Junction, Congo Town	0778-483-187	5,500.00	50,000.00	-44,500.00
90	EDWARD SAWOE	FX Bureau	ELWA Jubction	0770-061-7715	62,850.00	35,000.00	27,850.00
	<b>Total</b>				<b>6,720,075.00</b>	<b>4,880,545.46</b>	<b>1,839,529.54</b>

**Annexure 8: Beneficiaries Could not Confirm US\$ Transacted**

No.	Clients	Type of Business	Location	Contact	US\$ Sold
1	DARAMIE PROVISION SHOP	Provision	Logan Town	0776733805 0886784522	20,670.00
2	DIAMOND FOOD	Frozen Food Importer	Sayon Town, Freeport	886552244	377,565.00
3	CONVENIENT	FX Bureau	Brewville	0880665185 0886999878	108,576.00
4	KAREN	FX Bureau	Iron Gate	777510738	12,000.00

<b>Annexure 8: Beneficiaries Could not Confirm US\$ Transacted</b>					
<b>No.</b>	<b>Clients</b>	<b>Type of Business</b>	<b>Location</b>	<b>Contact</b>	<b>US\$ Sold</b>
5	NADHEL SAGALS BUS.	Provision	Red Light	0886-675-249	2,000.00
6	PAYNESVILLE CENTRAL	F x Bureau	Red Light	0886-837-331	6,970.00
7	UNITED TRUST	Provision Shop	Red Light	0886-522-496	111,345.00
8	BINANI	FX Bureau	Red Light	0886-513-263	25,500.00
9	FRANK GO	FX Bureau	Red Light	0777-566-766	58,074.00
10	M.D	FX Bureau	Red Light	0880-785-037	196,780.00
11	PAYNESVILLE CENTRAL	FX Bureau	Red Light	0886-837-331	30,990.00
12	RED LIGHT CENT.	FX Bureau	Red Light	0880-785-037/0886970794	59,020.00
13	RELIABLE	FX Bureau	Red Light	0880-785-037	79,030.00
14	STANDARD	FX Bureau	Red Light	0886-618-122	113,630.00
15	TRUST	FX Bureau	Red Light	0880-785-037	121,060.00
19	DUELLEH SISTERS	Dry Goods	Red Light	0886-517-623	48,700.00
20	GOOD BOYS FILLING STATION	Business	Paynesville	0770-326-103	18,513.00
21	FRANKGO BUS.CEN	Dry Goods	Red Light	0777-566-766	32,053.00
22	Ma Sangai Business Center	Grand Nuts	Red Light	886518122	45,142.00
23	F.M.T. BUS.CEN	Provision	Red Light	0776-166-515	24,500.00
24	CHILD LIFE CORPORATION	Importer of pan-pers	Red Light	0886-523-915	143,780.00
25	BINANI & WESTLINE	Importer of Gen. merchandise	Red Light	0886-513-263	48,445.00
26	African one	Major Importer	Paynesville	077122420/0886566399	55,200.00
27	MUSTAPHA BUSINESS CENTER	Business	Paynesville	0886-921-812	31,125.00
28	FOG	FX Bureau	SKD Blvd	0886-516-554	28,004.00
29	SYLVESTER FXB	FX Bureau	SKD Blvd	0886-265-419	12,300.00
30	SUPERIOR FXB	FX Bureau	Carey Street, opp. CEIO	0886-533-757	101,501.00
31	CAPITOL	FX Bureau	Bye Pass, Opp. TOTAL	0775-245-581	97,860.00
32	KAI BFXB	FX Bureau	Bushing Quarter, Adjacent TOTAL HQ	0886-612-632	15,251.00

**Annexure 8: Beneficiaries Could not Confirm US\$ Transacted**

No.	Clients	Type of Business	Location	Contact	US\$ Sold
33	HAND TO HAND FXB	FX Bureau	Clara Town	0886-558-730	19,847.00
34	SANTIAGO BC	Business	Ashmun Street	0886-999-878	131,666.00
35	CITY	FX Bureau	Carey Street	0886-511-634	124,500.00
36	LRK	FX Bureau	Randall Street, opp. Sharpe showroom	0886-999-947	77,500.00
37	OBB	FX Bureau	Randall Street, opp. Sharpe showroom	0886-476-807	104,683.00
38	ZLANNER MART INC.	Small Business	Fiamah, Sinkor	0777-232-755	5,000.00
39	ABROSS	FX Bureau	9th Street, Sinkor	0886-590-787	7,500.00
40	AMANDA	FX Bureau	Sinkor	0886-401-773	28,150.00
41	EXCLUSIVE	FX Bureau	Sinkor	0770-220-693	20,220.00
42	FIRST LIBERIAN FXB	FX Bureau	Sinkor	0886-445-337	25,240.00
43	GREMS FXB	FX Bureau	12th Street, Sinkor	0886-438-019	13,500.00
44	KANNEH & SONYAH	FX Bureau	Fiama Sinkor	0886-527-803	13,500.00
45	KULA FXB	FX Bureau	20th Street, Sinkor	0886-115-988	8,500.00
46	LORD KELVIN	FX Bureau	Sinkor	0886-510-484	237,255.00
47	MBMK	FX Bureau	21st, Sinkor	0886-527-803	19,000.00
48	PROGRESS	FX Bureau	Sinkor	0886-546-358	27,000.00
49	REAL	FX Bureau	24th Street, Sinkor	0886-558-801	11,500.00
50	RITA	FX Bureau	15th Street, Sinkor	0886-223-918	26,900.00
51	SIACO	FX Bureau	Sinkor	0886-527-805	56,000.00
52	SUNSHINE	FX Bureau	Sinkor	0886-558-801	33,900.00
53	GATEWAY FXB	FX Bureau	21th strt	0886-558-801	65,960.00
54	ABEER PHARMACETICALS	IMPORTER OF Pharmaceutical	Randall Street	886536108	83,310.00
55	BY HIS GRACE	FX Bureau	Capitol By-pass	0777-608-640	13,500.00
56	ASB BUISINESS CENTER	Provision	Carey Street	0886-558-730	19,530.00
57	ASB	FX Bureau	Carey Street	0886-558-730	111,525.00

**Annexure 8: Beneficiaries Could not Confirm US\$ Transacted**

No.	Clients	Type of Business	Location	Contact	US\$ Sold
58	SISTER	FX Bureau	Fanti Town	0888-687-2723	13,500.00
59	S & SOW	FX Bureau	Front Street	0886-574-965	323,529.00
60	D & K	FX Bureau	Front Street*	0770-336-922	21,500.00
61	S & SOW INC	Business	Gurley Street	0886-523-915	75,000.00
62	ABUNDANCE FXB	FX Bureau	Johnson Street	0777-022-500	159,177.00
63	DICKSON	FX Bureau	Johnson Street	0886-556-500	3,000.00
64	Sabanna Enterprises	Business	Capitol By-pass	0777-070-701	19,000.00
65	Peace Business Center	Provision	Rally town Market	0886697709	27,395.00
65	JAY DAUGHTER BC	Business	Randall Street	886999947	12,870.00
66	MAPU BUSINESS CENTER	Used Cloths	Water Side	0776-414-047	11,232.00
67	SANTIAGO	FX Bureau	Water Side	0886-999-787	244,525.00
68	ALPHA & BROTHERS	Gen. Merchandise Importer	Water Street	0770-479-146	138,545.00
69	LAHEDJI BUSINESS	Small Business	Water Street	0770-329-745	40,000.00
70	MASETA INC	Small Business	Water Street	0886-572-064	69,842.00
71	TRANSMONDIAL	Importer	Water Street	0775-280-109	109,500.00
72	FAITH BUS. CENTER	Clothes	Waterside	0886-541-232	6,450.00
73	ROOMY BROTHER	Provision	Waterside	0886-513-336/0886275913	224,935.00
74	MOOJIC	Provision	Water-side	0886-947-353	6,000.00
75	F. D. BUSINESS	Small Business	Vai Town	0886-696-360	5,000.00
76	UNITED FXB	FX Bureau	Freeport	0886-512-906	181,175.00
77	BOUBU 62 BUSINESS CENT	General Merchandise	Gardnesville	0886-527-428/0775742133	25,000.00
78	ZEODUA	FX Bureau	Du-port Road	0886-322-671	94,530.00
79	JUNCTION	FX Bureau	ELWA Junction	0886-405-901	72,985.00
80	LAWRANCE BUS. CEN.	Provision	ELWA Junction	0886-629-937	115,370.00
81	AB	FX Bureau	ELWA Junction	077-776-0667	149,650.00
82	BEES BUSINESS CENTER	General Merchandise	Old Road	0886-569-928	42,380.00
83	WURRIE SHOP	General Merchandise	Old Road	0777-785-125	23,880.00
84	CENTRAL MATADI	FX Bureau	Central Matadi	0886-517-006	10,000.00

**Annexure 8: Beneficiaries Could not Confirm US\$ Transacted**

No.	Clients	Type of Business	Location	Contact	US\$ Sold
85	MERCURY FILLING STATION	Filling Station	Matadi	0886-877-723	30,000.00
86	KEITA BRO	Business	Matadi	0888-886-389	10,500.00
87	RELIANCE	FX Bureau	New Matadi Estate	0886-908-290	29,000.00
88	OLD ROAD CENTRAL	FX Bureau	Old Road	886595661	11,140.00
89	MAUDE FXB	FX Bureau	Old Road	0886-438-219	53,500.00
<b>Total</b>					<b>5,670,880.00</b>

**Annexure 9: Variance between CBL Summary and Teams Daily Reports of L\$ Purchased**

No.	Clients	Type of Business	Location	Contact	Summary Report In L\$ (A)	Detail Report In L\$ (B)	Variance In L\$ (C) = (A) – (B)
1	BEST & BEST BUS.CENT	Provision	Duala	0778-746-519	4,560,030.00	4,560,000.00	30.00
2	DIAMOND FOOD	Frozen Food Importer	Sayon Town, Freeport	0886-552-244	57,660,480.00	54,641,000.00	3,019,480.00
3	M. BARRY BUSINESS CENTER	Provision**	Duala	0886-284-244	3,800,000.00	8,360,000.00	(4,560,000.00)
4	ND GOBAH	Small Business	Duala	0777-143-584	387,500.00	380,000.00	7,500.00
5	TRH TRADING INC	Major Importer	Sayon Town	0886-444-554	15,200,000.00	7,600,000.00	7,600,000.00
6	WEST AFRICA FISHERIES	Frozen Food Importer	Logan Town	0886-693-268/0886-495-889	70,709,900.00	67,669,900.00	3,040,000.00
7	ALPHAYA FXB	FX Bureau	Duala	0775-327-560	4,411,100.00	6,387,100.00	(1,976,000.00)
8	CONVENIENT	FX Bureau	Brewville	0880-665-185/0886-999-878	16,767,552.00	15,160,000.00	1,607,552.00
9	EMPOWERMENT	FX Bureau	Caldwell Junction	0777-350-997	2,498,000.00	1,814,000.00	684,000.00
10	KAREN	FX Bureau	Iron Gate	0777-510-738	1,824,000.00	684,000.00	1,140,000.00
11	MARI EMPOWERMENT	Business	Brewerviller	0770-190-057	760,000.00	-	760,000.00
12	NEW FAMILY CONNECTION	FX Bureau	New Georgia	0886-485-591	12,259,130.00	13,050,415.00	(791,285.00)

**Annexure 9: Variance between CBL Summary and Teams Daily Reports of L\$ Purchased**

No.	Clients	Type of Business	Location	Contact	Summary Report In L\$ (A)	Detail Report In L\$ (B)	Variance In L\$ (C) = (A) – (B)
13	PERFECT	FX Bureau	Duala	0886-531-437	34,621,000.00	34,165,000.00	456,000.00
14	RBT	FX Bureau	Duala	0777-035-333	7,761,300.00	7,077,300.00	684,000.00
15	MAMADOU	Small Business	Sinkor	0880-685-317	2,356,000.00	836,000.00	1,520,000.00
16	ABROSS	FX Bureau	9th Street, Sinkor	886590787	1,140,000.00	456,000.00	684,000.00
17	AMANDA	FX Bureau	Sinkor	0886-401-773	760,000.00	456,000.00	304,000.00
18	COLNEL GOIL	FX Bureau	Sinkor	0886-533-856	45,054,000.00	32,050,000.00	13,004,000.00
19	EXCLUSIVE	FX Bureau	Sinkor	0770-220-693	1,041,600.00	3,093,600.00	(2,052,000.00)
20	FAVOR FXB	FX Bureau	24th Street, Sinkor	0886-497-515	760,000.00	1,596,000.00	(836,000.00)
21	FIRST LIBERIAN FXB	FX Bureau	Sinkor	0886-445-337	380,000.00	2,432,200.00	(2,052,200.00)
22	GREMS FXB	FX Bureau	12th Street, Sinkor	0886-438-019	380,000.00	2,052,000.00	(1,672,000.00)
23	KANNEH & SONYAH	FX Bureau	Fiama Sinkor	0886-527-803	380,000.00	2,052,000.00	(1,672,000.00)
24	KULA FXB	FX Bureau	20th Street, Sinkor	0886-115-988	456,000.00	1,672,000.00	(1,216,000.00)
25	LIBERIAN BROTHER	FX Bureau	Sinkor	0886-517-006	760,000.00	9,275,000.00	(8,515,000.00)
26	LINDA	FX Bureau	Sinkor	0886-572-791	456,000.00	12,421,500.00	(11,965,500.00)
27	LORD KELVIN	FX Bureau	Sinkor	0886-510-484	15,686,000.00	36,655,590.00	(20,969,590.00)
28	MBMK	FX Bureau	21st, Sinkor	0886-527-803	456,000.00	2,448,500.00	(1,992,500.00)
29	PIONEER	FX Bureau	Sinkor	0886-533-856	4,805,000.00	58,957,640.00	(54,152,640.00)
30	PROGRESS	FX Bureau	Sinkor	0886-546-358	380,000.00	1,843,500.00	(1,463,500.00)
31	REAL	FX Bureau	24th Street, Sinkor	0886-558-801	760,000.00	2,052,000.00	(1,292,000.00)
32	RITA	FX Bureau	15th Street, Sinkor	0886-223-918	380,000.00	4,153,000.00	(3,773,000.00)
33	SIACO	FX Bureau	Sinkor	0886-527-805	1,395,000.00	3,711,000.00	(2,316,000.00)
34	SUNSHINE	FX Bureau	Sinkor	0886-558-801	930,000.00	4,920,500.00	(3,990,500.00)

**Annexure 9: Variance between CBL Summary and Teams Daily Reports of L\$ Purchased**

No.	Clients	Type of Business	Location	Contact	Summary Report In L\$ (A)	Detail Report In L\$ (B)	Variance In L\$ (C) = (A) – (B)
35	SURPRISE	FX Bureau	Lakpzee, Sinkor	0886-553-757	762,955.00	-	762,955.00
36	ALPHA KILO	FX Bureau	3rd Street, Saye Town	0886-541-600	760,000.00	1,596,000.00	(836,000.00)
37	SELMA T. ZUMO	FX Bureau	3rd Street, Sinkor	880444777	760,000.00	304,000.00	456,000.00
38	GATEWAY FXB	FX Bureau	21th strt	0886-558-801	380,000.00	10,103,920.00	(9,723,920.00)
39	KONTRO	FX Bureau	Sinkor	776231501	380,000.00	3,695,000.00	(3,315,000.00)
40	GABRIEL FXB	FX Bureau	Baptist Seminary	0886-401-730	1,216,000.00	1,976,000.00	(760,000.00)
41	72 <sup>ND</sup>	FX Bureau	72nd	886113888	10,121,000.00	6,523,900.00	3,597,100.00
42	ST ALBERT	FX Bureau	A.B. Tolbert Road	0886-512-423	4,666,000.00	17,865,850.00	(13,199,850.00)
43	JUNCTION SHOPPING	Supermarket	ELWA	0886-853-484	62,000.00	930,000.00	(868,000.00)
44	JUNCTION	FX Bureau	ELWA Junction	0886-405-901	11,215,520.00	9,763,800.00	1,451,720.00
45	KWANWAH	FX Bureau	VP Road, old Raod	0886-734-971	836,000.00	1,401,896.00	(565,896.00)
46	LAWRANCE BUS. CEN.	Provision	ELWA Junction	0886-629-937	17,865,850.00	23,195,750.00	(5,329,900.00)
47	AB	FX Bureau	ELWA Junction	077-776-0667	23,195,750.00	3,146,000.00	20,049,750.00
48	AFRICA # 1	FX Bureau	ELWA	777070702	9,763,800.00	10,929,000.00	(1,165,200.00)
49	WILLIAM REEVES	FX Bureau	ELWA	0886-541-065	930,000.00	62,000.00	868,000.00
50	GN 4151	FX Bureau	Joebar Market, Old Road	0775-925-191	964,565.00	760,000.00	204,565.00
51	BEES BUSINESS CENTER	General Merchandise	Old Road	0886-569-928	6,523,900.00	3,081,400.00	3,442,500.00
52	WURRIE SHOP	General Merchandise	Old Road	0777-785-125	3,701,400.00	380,000.00	3,321,400.00
53	CENTRAL MATADI	FX Bureau	Central Matadi	0886-517-006	1,520,000.00	4,076,000.00	(2,556,000.00)
54	MERCURY FILLING STATION	Filling Station	Matadi	0886-877-723	4,560,000.00	1,520,000.00	3,040,000.00

**Annexure 9: Variance between CBL Summary and Teams Daily Reports of L\$ Purchased**

No.	Clients	Type of Business	Location	Contact	Summary Report In L\$ (A)	Detail Report In L\$ (B)	Variance In L\$ (C) = (A) – (B)
55	ANDREW WINGBAH	FX Bureau	Old Matadi	0776-280-389	304,000.00	4,560,000.00	(4,256,000.00)
56	KEITA BRO	Business	Matadi	0888-886-389	1,596,000.00	304,000.00	1,292,000.00
57	RELIANCE	FX Bureau	New Matadi Estate	0886-908-290	4,456,000.00	1,140,000.00	3,316,000.00
58	MOTHER SON	FX Bureau	Old Road	0886-251-115	387,500.00	380,000.00	7,500.00
59	SURE SUCCESS	FX Bureau	72nd Junction	0886309085/0777 970502	380,000.00	760,000.00	(380,000.00)
60	MAUDE FXB	FX Bureau	Old Road	0886-438-219	8,243,000.00	7,787,000.00	456,000.00
61	KENDEJA	FX Bureau	Kendeja	770061996	760,000.00	456,000.00	304,000.00
62	B.BAH BUSINESS CENTER	General Merchandise	Redlight	0775-245-581	3,875,000.00	3,800,000.00	75,000.00
63	BENDU	Small Business	Redlight	0886-518-122	387,500.00	380,000.00	7,500.00
64	GOOD LUCK	Large Business	Redlight	0886-846-537	7,600,000.00	3,426,688.00	4,173,312.00
65	UNITED TRUST	Provision Shop	Red Light	0886-522-496	17,258,475.00	18,638,000.00	(1,379,525.00)
66	FRANK GO	FX Bureau	Red Light	0777-566-766	9,001,470.00	5,007,800.00	3,993,670.00
67	J.ELIJAH	FX Bureau	Red Light	0886-446-200	639,375.00	635,500.00	3,875.00
68	M.D	FX Bureau	Red Light	0880-785-037	30,166,100.00	23,805,200.00	6,360,900.00
69	PAYNESVILLE CENTRAL	FX Bureau	Red Light	0886-837-331	4,786,950.00	5,546,950.00	(760,000.00)
70	RELIABLE	FX Bureau	Red Light	0880-785-037	12,225,650.00	12,605,650.00	(380,000.00)
71	STANDARD	FX Bureau	Red Light	0886-618-122	17,566,150.00	16,806,150.00	760,000.00
72	TRUST	FX Bureau	Red Light	0880-785-037	18,732,800.00	18,638,000.00	94,800.00
73	UNITED TRUST	FX Bureau	Red Light	0777-725-541	14,498,000.00	6,820,000.00	7,678,000.00
74	GOOD RATE	FX Bureau	Ashmun Street	886511017	1,444,000.00	7,644,000.00	(6,200,000.00)
75	SAROSA	FX Bureau	Carey & Gurley Sts	886728024	1,596,000.00	1,140,000.00	456,000.00



**Annexure 9: Variance between CBL Summary and Teams Daily Reports of L\$ Purchased**

No.	Clients	Type of Business	Location	Contact	Summary Report In L\$ (A)	Detail Report In L\$ (B)	Variance In L\$ (C) = (A) – (B)
76	WEST AFRICA	FX Bureau	Broad Street, adjacent Corridor	777315011	11,954,934.00	14,689,584.00	(2,734,650.00)
77	GLORY BE TO GOD	FX Bureau	Broad Street, opposite GN Bank	886342634	2,888,000.00	1,824,000.00	1,064,000.00
78	CENTRAL	FX Bureau	Front & Randall Streets	886511527	70,951,050.00	70,495,050.00	456,000.00
79	CITI	FX Bureau	Broad Street, opp. Meseum	0886-471-954	7,757,300.00	1,596,000.00	6,161,300.00
80	NEW	FX Bureau	Broad Street, adjacent Luck Pharmacy	0886-514-163	1,596,000.00	19,565,250.00	(17,969,250.00)
81	SUPERIOR FXB	FX Bureau	Carey Street, opp. CEIO	0886-533-757	24,125,250.00	16,296,155.00	7,829,095.00
82	CAPITOL	FX Bureau	Bye Pass, Opp. TOTAL	0775-245-581	15,536,152.00	14,325,050.00	1,211,102.00
83	KAI BFXB	FX Bureau	Bushing Quarter, Adjacent TOTAL HQ	0886-612-632	15,085,050.00	2,257,905.00	12,827,145.00
84	HAND TO HAND FXB	FX Bureau	Clara Town	0886-558-730	2,333,905.00	3,021,175.00	(687,270.00)
85	SANTIAGO BC	Business	Ashmun Street	0886-999-878	3,021,175.00	8,509,872.00	(5,488,697.00)
86	CITY	FX Bureau	Carey Street	0886-511-634	20,018,272.00	22,141,000.00	(2,122,728.00)
87	LRK	FX Bureau	Randall Street, opp. Sharpe showroom	0886-999-947	19,101,000.00	10,243,000.00	8,858,000.00
88	OBB	FX Bureau	Randall Street, opp. Sharpe showroom	0886-476-807	-	13,615,265.00	(13,615,265.00)
89	MACI	FX Bureau	Carey Street	0886-536-982	11,915,000.00	15,217,740.00	(3,302,740.00)
90	NATIONAL ASSOCIATION / Sabou Cisse FX bureau	FX Bureau	Mechlin Street, opp. Swarary pharmacy	0886-513-308	16,123,265.00	3,628,905.00	12,494,360.00

**Annexure 9: Variance between CBL Summary and Teams Daily Reports of L\$ Purchased**

No.	Clients	Type of Business	Location	Contact	Summary Report In L\$ (A)	Detail Report In L\$ (B)	Variance In L\$ (C) = (A) – (B)
91	MELVINIC	FX Bureau	Old & New Matadi Junction	0886-872-723	15,217,740.00	16,186,450.00	(968,710.00)
92	JOSEPH SAAH BOYE FXB	FX Bureau	Capitol Bye Pass, opp. Temple of Justice	0777-608-640	3,628,905.00	836,000.00	2,792,905.00
93	TOKEOS	FX Bureau	Benson Street	0881-694-403	16,186,450.00	1,596,000.00	14,590,450.00
94	UNION LOCAL FX	FX Bureau	Carey Street	0886-511-607	1,596,000.00	28,069,400.00	(26,473,400.00)
95	MONOPRIX	Large Business	Benson Street	0775-526-189	1,596,000.00	3,040,000.00	(1,444,000.00)
96	MP	FX Bureau	Broad Street, adjacent old Immigration	0886-555-734	19,192,600.00	456,000.00	18,736,600.00
97	NICKSON	FX Bureau	Broad Street	0880-804-153	456,000.00	-	456,000.00
98	MICHAEL WINPEA	FX Bureau	Camp Johnson Road	0886-951-260	7,600,000.00	304,000.00	7,296,000.00
99	JUSTINE AFRICA	FX Bureau	Capitol Bye Pass, opp. Dankan Gas station	0886-601-677	465,000.00	2,113,865.00	(1,648,865.00)
100	JAH FXB	FX Bureau	Broad Street, opp. Corridor	0886-539-345	456,000.00	1,140,000.00	(684,000.00)
101	AFRICA ONE	Major Importer	Paynesville	0777-112-420/ 0886566399	7,600,000.00	8,406,000.00	(806,000.00)
102	B2 BUSINESS	Provision	Red Light	0886-471-555	1,085,000.00	1,541,000.00	(456,000.00)
103	CHILD LIFE CORPORATION	Importer of pan-pers	Red Light	0886-523-915	6,010,900.00	21,970,900.00	(15,960,000.00)
104	DABONPA BUS.CEN	Provision	Red Light	0886-325-591	1,520,000.00	7,984,400.00	(6,464,400.00)
105	DARA FIDAILTY BUS. CEN.	Provision	Red Light	0886-653-529	3,454,950.00	6,432,380.00	(2,977,430.00)
106	DEYLAI TRADING	Small Business	Red Light	0886-886-035	760,000.00	3,374,400.00	(2,614,400.00)
107	DUELLEH SISTERS	Dry Goods	Red Light	0886-517-623	2,898,500.00	7,524,500.00	(4,626,000.00)

**Annexure 9: Variance between CBL Summary and Teams Daily Reports of L\$ Purchased**

No.	Clients	Type of Business	Location	Contact	Summary Report In L\$ (A)	Detail Report In L\$ (B)	Variance In L\$ (C) = (A) – (B)
108	F.M.T. BUS.CEN	Provision	Red Light	0776-166-515	930,000.00	3,764,500.00	(2,834,500.00)
109	FRANKGO BUS.CEN	Dry Goods	Red Light	0777-566-766	2,331,975.00	4,872,056.00	(2,540,081.00)
110	HASSALA	Provision	Red Light	886516260	2,046,750.00	4,006,750.00	(1,960,000.00)
111	KLUBO BUS.CEN	Dry Goods	Red Light	0775-780-310	971,850.00	2,497,350.00	(1,525,500.00)
112	M. SORSOR JALLAH	Provision	Red Light	0886-436-670	1,007,500.00	1,463,500.00	(456,000.00)
113	MA SANGAI BUSINESS CENTER	Grand Nuts	Red Light	0886-518-122	4,079,984.00	6,901,484.00	(2,821,500.00)
114	MUSTAPHA BUSINESS CENTER	Business	Paynesville	0886-921-812	3,800,000.00	4,749,375.00	(949,375.00)
115	NADHEL	Business	Paynesville	0886-871-662	1,286,376.00	2,806,376.00	(1,520,000.00)
116	NATIONAL TOILETRIES	Toiletries Manufacturer	Paynesville	0886-973-383	1,900,000.00	23,306,225.00	(21,406,225.00)
117	FOG	FX Bureau	SKD Blvd	0886-516-554	5,014,120.00	4,330,120.00	684,000.00
118	HILLTOP	FX Bureau	Police Academy	0777-308-154	760,000.00	3,748,320.00	(2,988,320.00)
119	MENWON	FX Bureau	Thinker Village	0777-345-586	304,000.00	310,000.00	(6,000.00)
120	SIAPONDO	FX Bureau	SKD Blvd	0886-545-437	456,000.00	912,000.00	(456,000.00)
121	SYLVESTER FXB	FX Bureau	SKD Blvd	0886-265-419	1,583,000.00	1,887,000.00	(304,000.00)
122	THINKER VILLIAGE	FX Bureau	Thinker Village	0776-898-909	380,000.00	1,007,500.00	(627,500.00)
123	Dowsarhe shopping Center	Business	Rally town	0777-988344	1,014,000.00	1,470,000.00	(456,000.00)
124	Peace Business Center	Business	Rally town	0886-697-709	4,174,840.00	558,000.00	3,616,840.00
125	Rally town Business Center	Business	Rally town	0886-528-142	19,801,976.00	21,777,976.00	(1,976,000.00)
126	ABIJOURDI AZAR	Business	RANDALL STREET	555444440	38,689,820.00	29,539,820.00	9,150,000.00
127	JAY DAUGHTER BC	Business	Randall Street	886999947	1,956,240.00	410,400.00	1,545,840.00

**Annexure 9: Variance between CBL Summary and Teams Daily Reports of L\$ Purchased**

No.	Clients	Type of Business	Location	Contact	Summary Report In L\$ (A)	Detail Report In L\$ (B)	Variance In L\$ (C) = (A) – (B)
128	SABOU CISSE	FXB	Camp Johnson Rd	886513308	1,976,000.00	1,520,000.00	456,000.00
129	M. K. DOE BUSINESS CENTER	Business	water Side	0886-635-387	961,000.00	1,417,000.00	(456,000.00)
130	MAPU BUSINESS CENTER	Business	Water Side	0776-414-047	1,740,960.00	2,196,960.00	(456,000.00)
131	SANTIAGO	FXB	Ashmun Street	886999878	46,394,747.00	57,642,747.00	(11,248,000.00)
132	METS BUSINESS CENTER	Imported cloths	Mechlain & Front str.	0886-528-193/ 0776-528-193	3,773,500.00	2,557,500.00	1,216,000.00
133	SONGHAY TRAVEL AGENCY	Business	Carey & Buchanan Streets	0770-323-794	6,417,000.00	-	6,417,000.00
134	SABANNA PRINTING PRESS	Printing Press	Capitol Bypass	777070701	2,888,000.00	-	2,888,000.00
135	1ST LIBERIAN BROTHER	FX Bureau	Carey Street	0886-445-337	13,312,720.00	12,969,000.00	343,720.00
136	D & K	FX Bureau	Front Street*	0770-336-922	3,268,000.00	2,052,000.00	1,216,000.00
137	ALPHA BARAY	FX Bureau	Carey & Gurley Streets	0886-553-208	760,000.00	-	760,000.00
138	ASB	FX Bureau	Carey Street	0886-558-730	17,141,658.03	17,138,370.00	3,288.03
139	AT BARRIE	FX Bureau	Carey Street	0778-746-519	456,000.00	-	456,000.00
140	BALAL FXB	FX Bureau	Carey Street	0886-536-982	6,799,850.00	7,559,850.00	(760,000.00)
141	BY HIS GRACE	FX Bureau	Capitol By-pass	0777-608-640	2,052,000.00	1,596,000.00	456,000.00
142	DEM FXB	FX Bureau	Mechlin Street	0886-558-750	836,000.00	1,596,000.00	(760,000.00)
143	DICKSON	FX Bureau	Johnson Street	0886-556-500	456,000.00	912,000.00	(456,000.00)
144	IBRAHIM BARRIE	FX Bureau	Carey Street	0886-517-743	7,926,952.00	6,406,952.00	1,520,000.00
145	MAMADOU D-SALL	FX Bureau	Gurley Street	0777-960-217	2,356,000.00	1,140,000.00	1,216,000.00
146	MK MARIAMOU	FX Bureau	Capitol Bye Pass	0777-113-383	310,000.00	304,000.00	6,000.00
147	S. T	FX Bureau	Carey Street	0886-513-807	465,000.00	760,000.00	(295,000.00)

**Annexure 9: Variance between CBL Summary and Teams Daily Reports of L\$ Purchased**

No.	Clients	Type of Business	Location	Contact	Summary Report In L\$ (A)	Detail Report In L\$ (B)	Variance In L\$ (C) = (A) – (B)
148	TIMBO TIMBI LABE	FX Bureau	Front Street	0886-628-559	852,500.00	836,000.00	16,500.00
149	UNITRANS	FX Bureau	Newport Street	0886-309-085	383,291.75	760,000.00	(376,708.25)
150	UNITY	FX Bureau	Carey Street	0886-401-734	763,000.00	760,000.00	3,000.00
<b>Total</b>					<b>1,094,933,309.78</b>	<b>1,215,118,576.00</b>	<b>17,775,323.78</b>

**Annexure 10: Variance between L\$ Amounts Sold and Confirmed By the Beneficiaries**

No.	Clients	Type of Business	Location	Contact	CBL Detail Summary In L\$ (A)	beneficiary confirmed In L\$ (B)	Variance In L\$ (C) = (A) – (B)
1	FRESH FROZEN	Major Importer	Sayon Town	0777-555-977	198,214,625.00	162,899,844.00	35,314,781.00
2	GLOBAL FOOD BUS. CENT	Frozen Food Importer	Jamaica Road	0886-516-433	15,200,000.00	15,000,000.00	200,000.00
3	MONROVIA BREWERIES	Beverages	Duala	0777-510-788	9,038,500.00	20,248,500.00	(11,210,000.00)
4	O.BARRY PROVISION SHOP	Provision	Duala	0886-526-126	399,900.00	310,000.00	89,900.00
5	RESQUE BUSINESS CENTER	Business	Gardnesville	0886-519-061	3,040,000.00	38,000,000.00	(34,960,000.00)
6	TRH TRADING INC	Major Importer	Sayon Town	0886-444-554	15,200,000.00	16,000,000.00	(800,000.00)
7	WEST AFRICA FISHERIES	Frozen Food Importer	Logan Town	0886-693-268/0886-495-889	70,709,900.00	64,712,500.00	5,997,400.00
8	A.BARRY FXB	FX Bureau	Duala	0886-541-850	26,694,500.00	3,875,000.00	22,819,500.00
9	ALPHAYA FXB	FX Bureau	Duala	0775-327-560	4,411,100.00	3,085,600.00	1,325,500.00
10	DETERMINER	FX Bureau	Batter Factory	0886-485-591	12,629,470.00	20,801,775.00	(8,172,305.00)

*Auditor-General's Report of Factual Findings on the  
US\$ 25Million Mop-Up Exercise Conducted by the CBL as Mandated by TEMT  
For the Period July 17, 2018 to March 21, 2019*

<b>No.</b>	<b>Clients</b>	<b>Type of Business</b>	<b>Location</b>	<b>Contact</b>	<b>CBL Detail Summary In L\$ (A)</b>	<b>beneficiary confirmed In L\$ (B)</b>	<b>Variance In L\$ (C) = (A) – (B)</b>
11	ND GOBAH FXB	FX Bureau	Duala	0771-143-584	8,184,000.00	2,699,750.00	5,484,250.00
12	NEW FAMILY CONNECTION	FX Bureau	New Georgia	0886-485-591	12,259,130.00	15,500,000.00	(3,240,870.00)
13	PERFECT	FX Bureau	Duala	0886-531-437	34,621,000.00	13,965,500.00	20,655,500.00
14	RBT	FX Bureau	Duala	0777-035-333	7,761,300.00	3,549,500.00	4,211,800.00
15	BLESSING	FX Bureau	Sinkor	0886-525-631/ 0770-337-972	750,200.00	1,705,000.00	(954,800.00)
16	COLNEL GOIL	FX Bureau	Sinkor	0886-533-856	45,054,000.00	32,886,000.00	12,168,000.00
17	FAVOR FXB	FX Bureau	24th Street, Sinkor	0886-497-515	760,000.00	1,340,000.00	(580,000.00)
18	LIBERIAN BROTHER	FX Bureau	Sinkor	0886-517-006	760,000.00	3,005,000.00	(2,245,000.00)
19	LINDA	FX Bureau	Sinkor	0886-572-791	456,000.00	1,550,000.00	(1,094,000.00)
20	PROGRESS	FX Bureau	Sinkor	0886-546-358	380,000.00	57,741,640.00	(57,361,640.00)
21	SELMA T. ZUMO	FX Bureau	3rd Street	0880-444-777	304,000.00	800,000.00	(496,000.00)
22	GABRIEL FXB	FX Bureau	Baptist Seminary	0886-401-730	1,216,000.00	1,534,500.00	(318,500.00)
23	AFRICA # 1	FX Bureau	ELWA	7.77E+08	9,763,800.00	4,466,500.00	5,297,300.00
24	540	FX Bureau	540 Junction, Congo Town	0778-483-187	836,000.00	8,000,000.00	(7,164,000.00)
25	EDWARD SAWOE	FX Bureau	ELWA Jubction	0770-061-7715	9,553,200.00	5,425,000.00	4,128,200.00
26	BANN TRADING	Fisheries	Logan Town	0886-531-199	73,201,154.00	57,665,050.00	15,536,104.00
27	BOUBU 62 BUSINESS CENT	General Merchandise	Gardnesville	0886-527- 428/0775742133	3,803,000.00	3,800,000.00	3,000.00
28	DARUDATUS BUSINESS INC.	General Merchandise	ELWA	0886-551878/ 0776-850-705	15,233,964.37	10,819,000.00	4,414,964.37
29	FOUANI BROTHERS	Gen. Merchandise Importer	Freeport	0886-511-446	28,517,687.00	8,209,575.00	20,308,112.00

*Auditor-General's Report of Factual Findings on the  
US\$ 25Million Mop-Up Exercise Conducted by the CBL as Mandated by TEMT  
For the Period July 17, 2018 to March 21, 2019*

<b>No.</b>	<b>Clients</b>	<b>Type of Business</b>	<b>Location</b>	<b>Contact</b>	<b>CBL Detail Summary In L\$ (A)</b>	<b>beneficiary confirmed In L\$ (B)</b>	<b>Variance In L\$ ( C ) = (A) – (B)</b>
30	GRACELAI BUSINESS CENTER	Rice Dealer	Freeport	0886-513-152/ 0776-560-748	2,660,000.00	1,860,000.00	800,000.00
31	Mary TOE BUS. CENTER	Clothes	Waterside	0880-568-603/ 0770348417	3,550,516.00	1,705,000.00	1,845,516.00
32	A-Z CORPORATION	Major Importer	Vai Town	0880-754626/ 0886511111	8,360,000.00	4,560,000.00	3,800,000.00
33	DAVID TOKPAH	FX Bureau	Waterside	0770-590-469	4,031,800.00	3,952,000.00	79,800.00
34	MOONLIGHT	FX Bureau	Freeport	077-7307-070	4,614,325.00	3,100,000.00	1,514,325.00
35	WILLIAM BUS.CEN	Provision	Red Light	0886-556-669	4,192,750.00	7,750,000.00	(3,557,250.00)
36	BONG UNITED	FX Bureau	Red Light	0777-112-420	2,524,950.00	2,645,450.00	(120,500.00)
37	MTH.KPAMBU	FX Bureau	Red Light	0886-258-542	1,990,200.00	1,550,000.00	440,200.00
38	SAROSA	FX Bureau	Ashmun Street	0886-728-024	1,596,000.00	780,000.00	816,000.00
39	WEST AFRICA	FX Bureau	Ashmun Street	0777-315-011	11,954,934.00	1,550,000.00	10,404,934.00
40	GLORY BE TO GOD	FX Bureau	Broad Street	0886-342-634	2,888,000.00	775,000.00	2,113,000.00
41	CENTRAL	FX Bureau	Camp Johnson RD	0886-511-527	70,951,050.00	40,994,410.00	29,956,640.00
42	MACI	FX Bureau	Camp Johnson RD	0886-536-982	15,217,740.00	9,328,240.00	5,889,500.00
43	TOKEOS	FX Bureau	Benson Street	0881-694-403	1,596,000.00	1,534,500.00	61,500.00
44	MP	FX Bureau	Broad Street	0886-555-734	465,000.00	800,000.00	(335,000.00)
45	JUSTINE AFRICA	FX Bureau	Capitol Bye Pass	0886-601-677	2,113,865.00	2,375,000.00	(261,135.00)
46	THINKER VILLIAGE	FX Bureau	Thinker Village	0776-898-909	1,007,500.00	2,340,000.00	(1,332,500.00)
47	SYLVESTER FXB	FX Bureau	SKD Blvd	0886-265-419	1,887,000.00	780,000.00	1,107,000.00
48	M. SORSOR JALLAH	Provision	Red Light	0886-436-670	1,463,500.00	1,007,500.00	456,000.00
50	AJ TRADING BUSINESS CENTER	Provision	Rally Town Market	0886-513-316	766,000.00	310,000.00	456,000.00
51	DOWSARHE SHOPING CENTER	General Merchandise	Rally Town Market	0777-988344	1,014,000.00	558,000.00	456,000.00

No.	Clients	Type of Business	Location	Contact	CBL Detail Summary In L\$ (A)	beneficiary confirmed In L\$ (B)	Variance In L\$ ( C ) = (A) – (B)
52	RALLY TIME BUSINESS CENTER	Provision	Rally Town Market	0886-528-142	19,801,976.00	5,192,500.00	14,609,476.00
53	UNION LOCAL	Business	Randall Street	0888-040-900	8,876,800.00	9,222,500.00	(345,700.00)
54	SABOU CISSE	FX Bureau	Randall Street	0886-513-308	1,976,000.00	1,440,000.00	536,000.00
55	FAYIAH BUS. CENTER CLOTHES	Clothes	Waterside	0770-570-590	310,000.00	1,200,000.00	(890,000.00)
56	MK MARIAMOU	FX Bureau	Capitol Bye Pass	0777-113-383	310,000.00	800,000.00	(490,000.00)
57	ALPHA BARAY	FX Bureau	Carey & Gurley Streets	0886-553-208	760,000.00	1,550,000.00	(790,000.00)
58	BALAL FXB	FX Bureau	Carey Street	0886-536-982	6,799,850.00	5,611,000.00	1,188,850.00
59	IBRAHIM BARRIE	FX Bureau	Carey Street	0886-517-743	7,926,952.00	1,922,000.00	6,004,952.00
60	S. T	FX Bureau	Carey Street	0886-513-807	465,000.00	1,495,000.00	(1,030,000.00)
61	UNITY	FX Bureau	Carey Street	0886-401-734	763,000.00	775,000.00	(12,000.00)
62	TIMBO TIMBI LABE	FX Bureau	Front Street	0886-628-559	852,500.00	916,500.00	(64,000.00)
63	MAMADOU D-SALL	FX Bureau	Gurley Street	0777-960-217	2,356,000.00	780,000.00	1,576,000.00
64	PATEL	Business	Newport Street	0886-522-496	16,087,984.00	11,400,000.00	4,687,984.00
<b>Total</b>					<b>821,083,622.37</b>	<b>712,154,834.00</b>	<b>108,928,788.37</b>

#### Annexure 11: Beneficiaries Could not Confirm L\$ Transacted

No.	Clients	Type of Business	Location	Contact	Amounts MOPPED UP In L\$
1	DARAMIE PROVISION SHOP	Provision	Logan Town	0776-733-805/0886-784-522	3,168,240.00
2	DIAMOND FOOD	Frozen Food Importer	Sayon Town, Freeport	0886-552-244	57,660,480.00
3	CONVENIENT	FX Bureau	Brewville	0880-665-185/0886-999-878	16,767,552.00
4	EMPOWERMENT	FX Bureau	Caldwell Junction	0777-350-997	2,498,000.00
5	KAREN	FX Bureau	Iron Gate	0777-510-738	1,824,000.00
6	ZLANNER MART INC.	Small Business	Fiamah, Sinkor	0777-232-755	760,000.00
7	ABROSS	FX Bureau	9th Street, Sinkor	0886-590-787	456,000.00

**Annexure 11: Beneficiaries Could not Confirm L\$ Transacted**

No.	Clients	Type of Business	Location	Contact	Amounts MOPPED UP In L\$
8	AMANDA	FX Bureau	Sinkor	0886-401-773	760,000.00
9	EXCLUSIVE	FX Bureau	Sinkor	0770-220-693	1,041,600.00
10	FIRST LIBERIAN FXB	FX Bureau	Sinkor	0886-445-337	380,000.00
11	GREMS FXB	FX Bureau	12th Street, Sinkor	0886-438-019	380,000.00
12	KANNEH & SONYAH	FX Bureau	Fiama Sinkor	0886-527-803	380,000.00
13	KULA FXB	FX Bureau	20th Street, Sinkor	0886-115-988	456,000.00
14	LORD KELVIN	FX Bureau	Sinkor	0886-510-484	15,686,000.00
15	MBMK	FX Bureau	21st, Sinkor	0886-527-803	456,000.00
16	PIONEER	FX Bureau	Sinkor	0886-533-856	4,805,000.00
17	REAL	FX Bureau	24th Street, Sinkor	0886-558-801	760,000.00
18	RITA	FX Bureau	15th Street, Sinkor	0886-223-918	380,000.00
19	SIACO	FX Bureau	Sinkor	0886-527-805	1,395,000.00
20	SUNSHINE	FX Bureau	Sinkor	0886-558-801	930,000.00
21	GATEWAY FXB	FX Bureau	21th strt	0886-558-801	380,000.00
22	KONTRO	FX Bureau	Sinkor	776231501	380,000.00
23	GBARNGA FROZEN SUPPLIES	Small Business	Gbarnga	0888-788-868	3,499,900.00
24	72 <sup>ND</sup>	FX Bureau	72nd	886113888	10,121,000.00
25	ST Albert	FX Bureau	A.B. Tolbert Road	0886-512-423	4,666,000.00
26	JUNCTION SHOPPING	Supermarket	ELWA	0886-853-484	62,000.00
27	JUNCTION	FX Bureau	ELWA Junction	0886-405-901	11,215,520.00
28	KWANWAH	FX Bureau	VP Road, old Raod	0886-734-971	836,000.00
29	LAWRANCE BUS. CEN.	Provision	ELWA Junction	0886-629-937	17,865,850.00
30	AB	FX Bureau	ELWA Junction	077-776-0667	23,195,750.00
31	WILLIAM REEVES	FX Bureau	ELWA	0886-541-065	930,000.00
32	GN 4151	FX Bureau	Joebar Market, Old Road	0775-925-191	964,565.00
33	BEES BUSINESS CENTER	General Merchandise	Old Road	0886-569-928	6,523,900.00
34	WURRIE SHOP	General Merchandise	Old Road	0777-785-125	3,701,400.00
35	CENTRAL MATADI	FX Bureau	Central Matadi	0886-517-006	1,520,000.00
36	MERCURY FILLING STATION	Filling Station	Matadi	0886-877-723	4,560,000.00
37	KEITA BRO	Business	Matadi	0888-886-389	1,596,000.00

**Annexure 11: Beneficiaries Could not Confirm L\$ Transacted**

No.	Clients	Type of Business	Location	Contact	Amounts MOPPED UP In L\$
38	RELIANCE	FX Bureau	New Matadi Estate	0886-908-290	4,456,000.00
39	OLD ROAD CENTRAL	FX Bureau	Old Road	886595661	1,704,200.00
40	MAUDE FXB	FX Bureau	Old Road	0886-438-219	8,243,000.00
41	BENDU	Small Business	Redlight	0886-518-122	387,500.00
42	GOOD FARM TRADING	Business	Redlight	0880-929-593	930,000.00
43	GOOD LUCK	Large Business	Redlight	0886-846-537	7,600,000.00
44	KULA	Small Business	Redlight	0886-518-122	380,000.00
45	NADHEL SAGALS BUS.	Provision	Red Light	0886-675-249	310,000.00
46	PAYNESVILLE CENTRAL	F x Bureau	Red Light	0886-837-331	1,080,350.00
47	UNITED TRUST	Provision Shop	Red Light	0886-522-496	17,258,475.00
48	BINANI	FX Bureau	Red Light	0886-513-263	3,921,000.00
49	FRANK GO	FX Bureau	Red Light	0777-566-766	9,001,470.00
50	LIFE IS STRUGGLE	FX Bureau	Red Light	0888-482-333/0886533856	3,099,500.00
51	M.D	FX Bureau	Red Light	0880-785-037	30,166,100.00
52	ONE PEOPLE	FX Bureau	Red Light	0886-444-404	930,000.00
53	PAYNESVILLE CENTRAL	FX Bureau	Red Light	0886-837-331	4,786,950.00
54	RED LIGHT CENT.	FX Bureau	Red Light	0880-785-037/0886970794	9,110,600.00
55	RELIABLE	FX Bureau	Red Light	0880-785-037	12,225,650.00
56	STANDARD	FX Bureau	Red Light	0886-618-122	17,566,150.00
57	TRUST	FX Bureau	Red Light	0880-785-037	18,732,800.00
58	GOOD RATE	FX Bureau	Ashmun Street	0886-511-017	1,444,000.00
59	CITI	FX Bureau	Broad Street	0886-471-954	1,596,000.00
60	NEW	FX Bureau	Camp Johnson RD	0886-514-163	24,125,250.00
61	SUPERIOR FXB	FX Bureau	Camp Johnson RD	0886-533-757	15,536,152.00
62	CAPITOL	FX Bureau	Capitol Bye Pass	0775-245-581	15,085,050.00
63	KAI BFXB	FX Bureau	Camp Johnson RD	0886-612-632	2,333,905.00
64	HAND TO HAND FXB	FX Bureau	Camp Johnson RD	0886-558-730	3,021,175.00
65	CITY	FX Bureau	Camp Johnson RD	0886-511-634	19,101,000.00
66	LRK	FX Bureau	Camp Johnson RD	0886-999-947	11,915,000.00
67	OBB	FX Bureau	Camp Johnson RD	0886-476-807	16,123,265.00

**Annexure 11: Beneficiaries Could not Confirm L\$ Transacted**

No.	Clients	Type of Business	Location	Contact	Amounts MOPPED UP In L\$
68	MELVINIC	FX Bureau	Camp Johnson RD	0886-872-723	16,186,450.00
69	JOSEPH SAAH BOYE FXB	FX Bureau	Capitol Bye Pass	0777-608-640	1,596,000.00
70	Union Local Fx	FX Bureau	Camp Johnson RD	886511607	19,192,600.00
71	MONOPRIX	Large Business	Benson Street	0775-526-189	7,600,000.00
72	MICHAEL WINPEA	FX Bureau	Camp Johnson RD	0886-951-260	1,279,725.00
73	JAH FXB	FX Bureau	Broad Street	0886-539-345	1,596,000.00
74	BENDU	Small Business	Redlight	0886-518-122	387,500.00
75	GOOD FARM TRADING	Business	Redlight	0880-929-593	930,000.00
76	GOOD LUCK	Large Business	Redlight	0886-846-537	7,600,000.00
77	KULA	Small Business	Redlight	0886-518-122	380,000.00
78	NADHEL SAGALS BUS.	Provision	Red Light	0886-675-249	310,000.00
79	PAYNESVILLE CENTRAL	F x Bureau	Red Light	0886-837-331	1,080,350.00
80	UNITED TRUST	Provision Shop	Red Light	0886-522-496	17,258,475.00
81	BINANI	FX Bureau	Red Light	0886-513-263	3,921,000.00
82	FRANK GO	FX Bureau	Red Light	0777-566-766	9,001,470.00
83	LIFE IS STRUGGLE	FX Bureau	Red Light	0888-482-333/0886533856	3,099,500.00
84	M.D	FX Bureau	Red Light	0880-785-037	30,166,100.00
85	ONE PEOPLE	FX Bureau	Red Light	0886-444-404	930,000.00
86	PAYNESVILLE CENTRAL	FX Bureau	Red Light	0886-837-331	4,786,950.00
87	RED LIGHT CENT.	FX Bureau	Red Light	0880-785-037/0886970794	9,110,600.00
88	RELIABLE	FX Bureau	Red Light	0880-785-037	12,225,650.00
89	STANDARD	FX Bureau	Red Light	0886-618-122	17,566,150.00
90	TRUST	FX Bureau	Red Light	0880-785-037	18,732,800.00
91	PEACE BUSINESS CENTER	Provision	Rally Town Market	0886-697-709	4,174,840.00
92	JAY DAUGHTER BC	Business	Randall Street	886999947	1,956,240.00
93	MAPU BUSINESS CENTER	Used Cloths	Water Side	0776-414-047	1,740,960.00
94	SANTIAGO	FX Bureau	Water Side	0886-999-787	37,884,875.00
95	ALPHA & BROTHERS	Gen. Merchandise Importer	Water Street	0770-479-146	21,354,475.00
96	LAHEDJI BUSINESS	Small Business	Water Street	0770-329-745	6,080,000.00
97	MASETA INC	Small Business	Water Street	0886-572-064	10,657,324.00

**Annexure 11: Beneficiaries Could not Confirm L\$ Transacted**

No.	Clients	Type of Business	Location	Contact	Amounts MOPPED UP In L\$
98	TRANSMONDIAL	Importer	Water Street	0775-280-109	16,644,000.00
99	FAITH BUS. CENTER	Clothes	Waterside	0886-541-232	999,750.00
100	ABEER PHARMACETICALS	Importer of Pharmaceutical	Randall Street	0886-536-108	12,761,550.00
101	SABANNA PRINTING PRESS	Printing Press	Capitol Bypass	777070701	2,888,000.00
102	BY HIS GRACE	FX Bureau	Capitol By-pass	0777-608-640	2,052,000.00
103	ASB BUISINESS CENTER	Provision	Carey Street	0886-558-730	2,968,560.00
104	ASB	FX Bureau	Carey Street	0886-558-730	17,141,658.03
105	SISTER	FX Bureau	Fanti Town	0888-687-2723	2,052,000.00
106	S & SOW	FX Bureau	Front Street	0886-574-965	49,705,344.00
107	D & K	FX Bureau	Front Street*	0770-336-922	3,268,000.00
108	S & SOW INC	Business	Gurley Street	0886-523-915	11,400,000.00
109	ABUNDANCE FXB	FX Bureau	Johnson Street	0777-022-500	24,518,625.00
<b>Total</b>					<b>880,317,820.03</b>

**Annexure 12: Variance between CBL daily report and pay-in-slip (deposit slip)**

No.	Entities	Type of Business	Dates	CBL daily report In L\$ (A)	Pay-in- slip (Deposit slip) record In L\$ (B)	Variance In L\$ (C) = (A) - (B)
1	Hassala	Business	8/3/2018	906,750.00	908,750.00	(2,000.00)
2	OBBFX	FXB	17-Jul-18	7,049,865.00	7,050,000.00	(135.00)
3	SUPERIOR FXB	FXB	17-Jul-18	5,580,155.00	5,580,200.00	(45.00)
4	KAI BFXB	FXB	17-Jul-18	813,905.00	814,000.00	(95.00)
5	JUSTINE AFRICA FXB	FXB	17-Jul-18	973,865.00	974,400.00	(535.00)
6	ABUNDACE FXB	FXB	17-Jul-18	2,126,910.00	2,127,050.00	(140.00)
7	NATIONAL ASSOCIATION FX	FXB	17-Jul-18	3,324,905.00	3,325,000.00	(95.00)
8	Determiner	FXB	2-Aug-18	1,817,375.00	1,817,400.00	(25.00)
9	New Family Connection	FXB	6-Aug-18	2,037,475.00	2,037,500.00	(25.00)
10	S & Sow	FXB	16-Aug-18	20,324,984.00	20,325,000.00	(16.00)
11	Ibrahim Barrie	FXB	16-Aug-18	5,114,952.00	5,115,000.00	(48.00)
12	Nadhel	Business	16-Aug-18	1,286,376.00	1,286,500.00	(124.00)

**Annexure 12: Variance between CBL daily report and pay-in-slip (deposit slip)**

No.	Entities	Type of Business	Dates	CBL daily report In L\$ (A)	Pay-in- slip (Deposit slip) record In L\$ (B)	Variance In L\$ ( C )= (A) – (B)
13	Rally Town	Business	16-Aug-18	5,910,976.00	5,911,000.00	(24.00)
14	MSB	FXB	16-Aug-18	4,069,952.00	4,070,000.00	(48.00)
15	Doekun	FXB	16-Aug-18	1,999,864.00	2,000,000.00	(136.00)
16	KONTRO FXB	FXB	10-Sep-18	456,000.00	380,000.00	76,000.00
17	MAUDE FXB	FXB	10-Sep-18	456,000.00	380,000.00	76,000.00
18	GREMS FXB	FXB	10-Sep-18	456,000.00	380,000.00	76,000.00
19	LOWELL	FXB	10-Sep-18	456,000.00	380,000.00	76,000.00
20	LINDA FXB	FXB	10-Sep-18	456,000.00	380,000.00	76,000.00
21	KIETTA FXB	FXB	10-Sep-18	456,000.00	380,000.00	76,000.00
22	CAPITOL FXB	FXB	10-Sep-18	456,000.00	380,000.00	76,000.00
23	LIFE IS STRUGGLE FXB	FXB	18-Sep-18	304,000.00	380,000.00	(76,000.00)
24	SUNSHINE FXB	FXB	18-Sep-18	380,000.00	304,000.00	76,000.00
25	LK	FX BUREAU	10/23/2018	161,880.00	162,000.00	(120.00)
26	PETROL TRADE	LARGE BUSINESS	10/26/2018	7,600,000.00	7,587,770.00	12,230.00
<b>Total</b>				<b>74,976,189.00</b>	<b>74,435,570.00</b>	<b>540,619.00</b>

**Annexure 13: Analysis between the Cash Receipt/ledger (Cash Officer ) and the total LRD cash returned by teams**

DATES	Description	Cash Receipt/Ledger (Cash Officer )- In L\$ (A)	Total LRD Cash Returned by Teams In L\$ (B)	Variance In L\$ ( C )= (A) – (B)
7/17/2018	Daily LRD Cash Returned by teams 1-6	237,494,100.00	237,494,100.00	-
7/18/2018	Daily LRD Cash Returned by teams 1-6	30,064,575.00	30,064,575.00	-
7/19/2018	Daily LRD Cash Returned by teams 1-6	66,563,355.00	66,563,355.00	-
7/20/2018	Daily LRD Cash Returned by teams 1-6	85,833,730.00	85,833,730.00	-
7/21/2018	Daily LRD Cash Returned by teams 1-6	21,079,255.00	21,079,255.00	-
7/23/2018	Daily LRD Cash Returned by teams 1-6	84,857,850.00	84,857,850.00	-
7/24/2018	Daily LRD Cash Returned by teams 1-6	54,721,510.00	54,721,510.00	-
August 2, 2018	Daily LRD Cash Returned by teams 1-6	241,618,805.00	241,618,805.00	-

*Auditor-General's Report of Factual Findings on the  
US\$ 25Million Mop-Up Exercise Conducted by the CBL as Mandated by TEMT  
For the Period July 17, 2018 to March 21, 2019*

8/3/2018	Daily LRD Cash Returned by teams 1-6	210,997,315.00	210,997,315.00	-
8/6/2018	Daily LRD Cash Returned by teams 1-6	158,791,610.00	158,791,610.00	-
August 16, 2018	Daily LRD Cash Returned by teams 1-6	351,049,320.00	351,049,320.00	-
Aug. 28-31, 2018	Daily LRD Cash Returned by team 6	76,000,000.00	76,000,000.00	-
Sept. 4-6, 2018	Daily LRD Cash Returned by team 6	228,000,000.00	228,000,000.00	-
Sept. 10, 2018	Daily LRD Cash Returned by team 6	152,000,000.00	152,000,000.00	-
Sept. 18, 2018	Daily LRD Cash Returned by team 6	152,000,000.00	152,000,000.00	-
October 23-26, 2018	Daily LRD Cash Returned by team 6	151,640,000.00	152,000,000.00	(360,000.00)
<b>Total</b>		<b>2,302,711,425.00</b>	<b>2,303,071,425.00</b>	<b>(360,000.00)</b>